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COMMENT OF THE DAY

Health Is Wealth

IF the World Health Organisation is not appreciated as much as it deserves to be by the general public it is probably because its work is taken for granted. Yet of the many bodies which have evolved from UNO designed to help mankind, none has a more worthy or more exacting task than the organisation known everywhere as WHO. And today, WHO observes its founding five years ago, and in so doing reminds the world of the mission it seeks to fulfil. Today's slogan is "Health is Wealth"—a truth expressed in varying form in nearly every language. Moreover, without health, in the fullest meaning of the word, man cannot produce according to his needs. He cannot raise his standard of life. He is condemned to be the slave of his environment. It is rightly claimed that given health, man's labour can reap the full reward which it merits. The individual can grow more, make more, sell more and eat better. With health as his chief aid he can achieve and maintain a state of complete well-being. And the records of man's fight against preventable sickness drive home these facts with compelling force. The list of successes grows year by year. Nevertheless, if health means wealth to the undeveloped countries of the world, it is no less applicable to the richer and more technically advanced communities whose productive capacity is still hampered by a heavy burden of both temporary and permanent disability.

NOR can the health problem of these two divisions of the world—the developed and undeveloped areas, be considered in isolation. Apart from the fact that sickness in any part of the world can endanger the health of all the rest of the human family, it has to be realised that it can, and does, adversely affect the economies of far-distant countries. The lesson to be understood is that if sickness and poverty go hand in hand, so also do health and prosperity. And it has now become generally accepted, thanks to the work of the World Health Organisation, that the way to universal health and prosperity is through international action, for the evil to be fought is a common enemy of all, and in such a battle there can be no neutrals. Hongkong has its own special interest in this struggle to overcome sickness and disease, and it is conscious of the valuable help which WHO has given and is continuing to give the Colony in the task. The World Health Organisation has actively associated itself with the anti-tuberculosis BCG campaign in Hongkong, working in the closest collaboration with the Colony's medical and health administration. To Hongkong, therefore, WHO is something more than a name; it is an organisation constantly working in the interests of the Colony. Its valuable labours merit full recognition and it is appropriate this should be given today, which is "World Health Day."

ALLEGED CONTEMPT OF COURT

Father Sheridan In Witness Box CROSS-EXAMINED BY THE CROWN ON AFFIDAVIT

Hearing of a complaint that an article entitled "Trial By Jury" in the March, 1953, number of the magazine Outlook was allegedly in contempt of court started before the Full Court comprising the Chief Justice, Sir Gerard Howe, and the Senior Puisne Judge, Mr Justice E. H. Williams this morning. The article was a comment upon the new District Courts.

Respondents are the Rev. Father Terence James Sheridan of 30 Braga Circuit, editor, publisher and proprietor of the magazine "Outlook"; The Standard Press, Ltd., of 20 Ice House Street; and Lo Sau-lai, 77 Wongneichong Road, director and general manager of The Standard Press.

Fr Sheridan is represented by the Hon. Leo d'Almada, QC, and Mr D. A. L. Wright, instructed by Mr P. A. L. Vine, and Mr Patrick Yu, instructed by Mr A. W. K. Lui, appears for the second and third respondents.

Mr W. A. Blair-Kerr, Crown Counsel, is representing the Crown. Mr Blair-Kerr informed the Court this morning that there was an affidavit on the file by Fr Sheridan and he had given notice to his learned friend that he would apply now for permission to put a few questions by way of cross-examination to the deponent. He added that his learned friend would raise no objection.

The application being granted, Fr Sheridan went into the witness box.

Mr Blair-Kerr said, in answer to Mr Blair-Kerr that he had filed an affidavit, dated March 20, in the present proceedings.

Mr Blair-Kerr: And you are the editor, publisher and proprietor of this magazine Outlook?

Fr Sheridan: Yes.

TAKES RESPONSIBILITY And you have very gallantly in your affidavit taken full responsibility for the article which is the subject-matter of these proceedings.—Yes.

And submit to the judgment of the Court in question as to whether or not it is a contempt of the court?—Yes.

Have you read the article since it was published.—Many times.

You say in paragraph 5 of the affidavit that the principal object of the magazine Outlook is to encourage people to think for themselves?—Yes.

Would you agree with me that the best way to encourage people to think for themselves is to put both points of view forward in any particular case of a dispute of this kind?—In some cases I should agree.

You will agree that this article, "Trial By Jury," is one-sided, one point?—Yes, one point.

Having read the article several times since it was published, do you not think that the impression given to a reader of this magazine is that the judges of Hongkong are biased?—No, definitely not.

You don't get that impression now?—Very definitely not.

Handed a copy of the magazine in question, Fr Sheridan asked for the last question to be repeated.

Mr Blair-Kerr: The last question was: Having read that article several times since, do you not now think that a fair reading of the article and the impression created in the minds of any normal intelligent reader would be that the judges of Hongkong are biased?—The word "biased" is probably the main word that we are going to talk about, so we have to be clear what we mean by it. It means what we mean by it. It means what we mean by it. It means what we mean by it.

ments so much that the judgment is not fair, then I say No. If you mean it in the sense that it gives a leaning towards the Prosecution obviously it is. But not bias in any way that it would interfere with the final judgment.

BIAS EXPLAINED What do you mean "leaning towards the Prosecution?" In the same way if a judge were to say that he was on account of certain circumstances very sympathetic with the defendant and he said therefore "I am sorry, on account of certain circumstances, it is very sad that you are in this position but on account of the law I must sentence you in a certain way." In that way the judge would be biased; he would have a certain tendency towards leniency in this case but the law would not allow. In the same way biased here would mean that because of prosecuting a great deal, a person would have that.

In answer to the Chief Justice, who asked could not a judge be biased and impartial, Fr Sheridan said that he should say everybody was biased. His Lordship said that it was a contradiction in terms, impartiality and bias. Fr Sheridan said that bias was only in a person's mind.

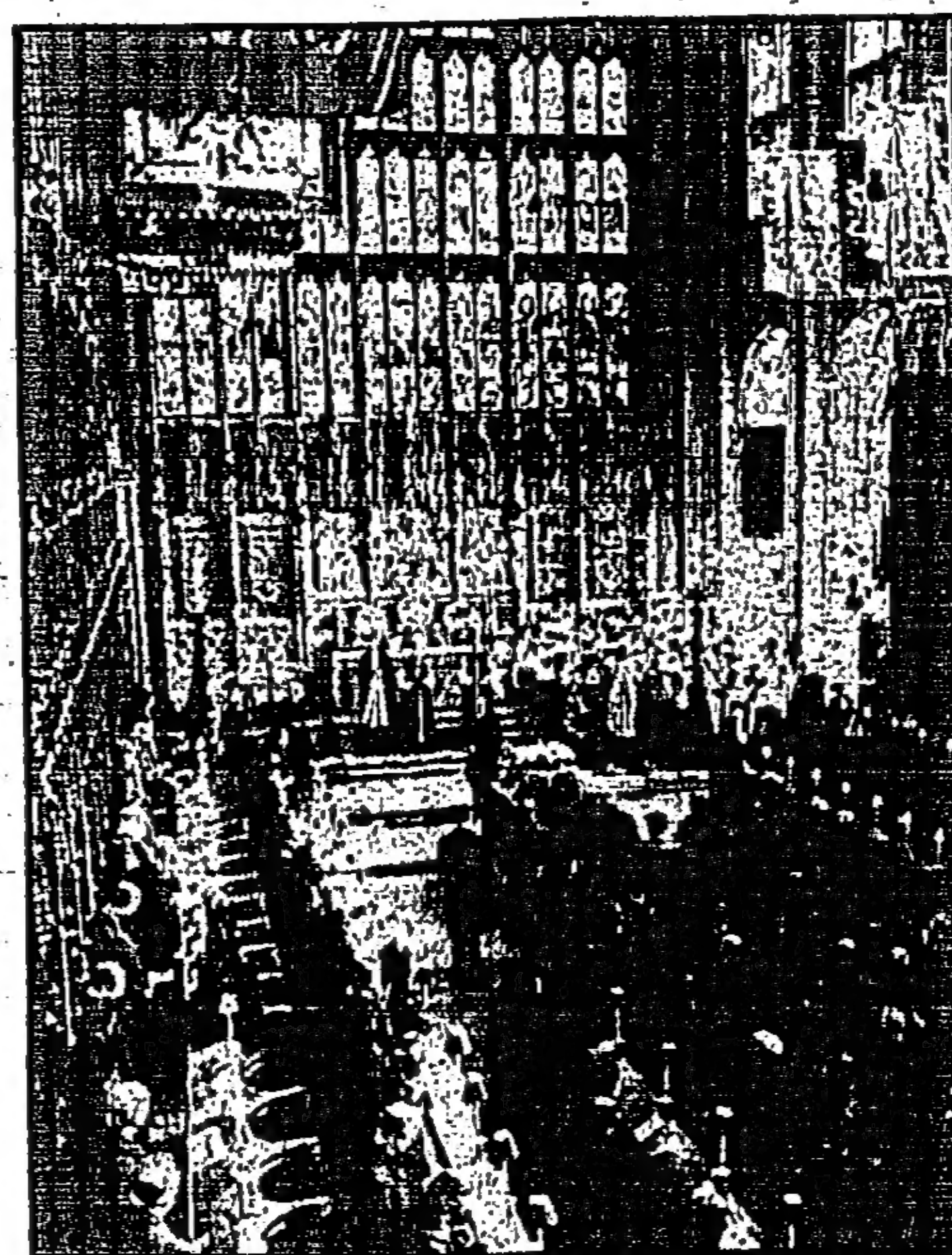
Continuing, Mr Blair-Kerr asked: "Taking your words as they stand, is not the effect of the article in the mind of a reader this: That the judges of Hongkong are biased in the sense of the prosecution, and they can only resolve this in their minds in favour of the prosecution."

Fr Sheridan: The bias will remain, not their final judgments which are affected but not controlled by this bias.

A bit biased, not wholly biased.—Again there are two meanings you have to keep distinct. The bias so affects the judgment that the judgment flows from the bias. That is one meaning. The other is bias in the mind which has to be resolved by the person's own will.

Asked by the Senior Puisne Judge to repeat the second meaning of the word, Fr Sheridan said it is not so much the meaning that I am giving. The ordinary connotation of bias is some leaning in the mind which has to be overcome or can be given into, and in this way I should say it is very common with everyone. The clearness of a person's mind can bring about that certain amount of bias, but it is not such here at all that bias is the thing that dictates the final judgment of a judge or anyone in question.

Mr Blair-Kerr: The judges are biased, they constantly try to (Contd on back page, Col. 5)



Cold & Wet Easter

London, April 6. Hallstorms, torrential rain and occasional sunshine today ended one of the coldest, wettest Easter weekends in Britain for years.

The Automobile Association, reported a drop of 50 per cent in road traffic from London compared with Easter Monday, last year.

In Lakeland during the night some campers were so cold they got up, lit fires and filled hot water bottles. Parts of the peak district and Lancashire had showers of snow and sleet today.

Big programmes of sport and amusement were all set up to attract the holiday crowds. There were 13 race meetings and speedway racing at various centres, dog racing all over the country and a packed programme of soccer and rugby.

It was also the real start of the lawn tennis season. For Londoners, there was the evergreen Easter parade of van horses resplendent in their colourfully dressed harness, which always attracts thousands.—Reuter.

Frontier Shooting

Santiago, Apr. 6. Argentine gendarmes shot and killed a Chilean and severely wounded another near the frontier town of San Fabian, according to reports received here.

The Chilean Prefecture has sent a Carabinero officer to investigate the incident.—Reuter.

Here are two pictures just received in Hongkong of the funeral of Queen Mary. Top shows the coffin, draped with the late Queen's personal standard, being carried into Westminster Hall by eight Grenadier Guardsmen for the lying in state. Above, a scene at the funeral service in St George's Chapel, Windsor. Daily Express and Reuter photo pictures. (More pictures on pages 2 and 3).

RED PATROLS INFILTRATE

Hanoi, Apr. 6. Infiltrating Communist patrols penetrated southward into the State of Laos today in what French headquarters said might be a prelude to a new large scale Vietnamese offensive.

Sharp clashes took place at widely separated points along the Laos border.

They are concentrated at a point 150 miles south-west of Hanoi.

A French Command spokesman said that advance patrols of two Communist divisions went forward to within a few miles of Samnuek, which is a French outpost guarding the approaches to Laos. He said it might mean that a major Communist offensive against Laos was in preparation.—United Press.

Wants McCarthy Investigated

Washington, Apr. 6. Mr Francis Biddle, former Attorney-General, called today for a Justice Department investigation of whether Senator Joseph McCarthy had unlawfully diverted to his own use and profit money given for his campaign against Communists.—Reuter.

22 Mau Mau Shot Dead By Police And Home Guards

Nairobi, Apr. 6.

Police and Kikuyu Home Guards today shot dead 22 of a Mau Mau gang who killed or wounded last night the entire family of nine of a Kikuyu headman well-known as a Home Guard leader.

Tonight security forces armed with machineguns, sten guns, rifles, knives and spears were still hunting the remnants of the gang.

At the same time, a further 69 Mau Mau suspects were charged with murder.

The Magistrate, Mr Arthur Reade, formally committed them all for trial, jointly charged with murdering 11 nights ago Mwikali, wife of a Kikuyu Home Guard named Samson Karokoi, in the village of Mukui, in the Lari location.

The Magistrate ordered them all to be detained in custody.

Today, for the first time in a Kenya Court, the Magistrate allowed photographs to be taken before the hearing began.

The accused stared, startled, as the flashlight bulbs went off.

STRONGLY GUARDED

All round them were strong guards of Askaris and Somalis armed with rifles and European reserve policemen carrying sten guns and carbines.

A total of 65 Kikuyus have now been detained as a result of the Lari massacre. Twenty-six were committed for trial at a specially convened court last Saturday night.

Superintendent Victor Aubrey, who brought the charges against the 69 men today, said tonight that police expected to charge well over 200 with murder before the week-end.

He added: "The greatest difficulty now is to get advocates to defend them all, for there just aren't enough in the Colony."

A government spokesman said security forces had killed at least 11 terrorists during the Easter weekend.

Homemade guns of wood and iron piping were found when security forces shot five terrorists and captured three

Burmese Plane Shot Down

Rangoon, Apr. 6.

A Burmese Air Force C-47 has been shot down over north-east Burma by anti-aircraft fire, presumably from Chinese Nationalist guerrillas, reliable informants said here today.

The twin-engined plane was on a supply-drop mission to Burmese Army units attacking towards the town of Mong-puawing, 35 miles southwest of Kengtung, then held by Chinese Nationalists.

The plane caught fire when hit and crashed within Burmese territory held by the Chinese. The crew of three and two Army officers aboard were believed killed.—Associated Press.

Submarine Death Toll Reaches 99

Istanbul, Apr. 6. The death toll in the Turkish submarine disaster rose to 99 tonight—equal to that of the worst previous peacetime naval disaster, the tragedy of the British submarine, Thetis, in 1939.

Previous figures for the loss of life in the 330-ton Dumlupinar, which went down in the Dardanelles on Saturday after a collision with the 4,000-ton

Swedish freighter Naboland, varied from 81 to 90.

Two deaths in hospital today brought the final figure to 99. The submarine broke in two and sank in 220 feet of water. Only five men were on deck.

Salvage and rescue ships gave up their efforts last night and all hope for the men trapped underneath was abandoned. The men aboard had been heard giving last greetings to

their families and reciting prayers in their living tomb—till the sea current tore the telephone link in two.

Turkish authorities today arrested Captain Caci Lomasi, skipper of the Naboland. He has appeared to a higher court for his release.

He alleged that the fault lay with the submarine which, he said, had not followed the principles of international navigation.—Reuter.

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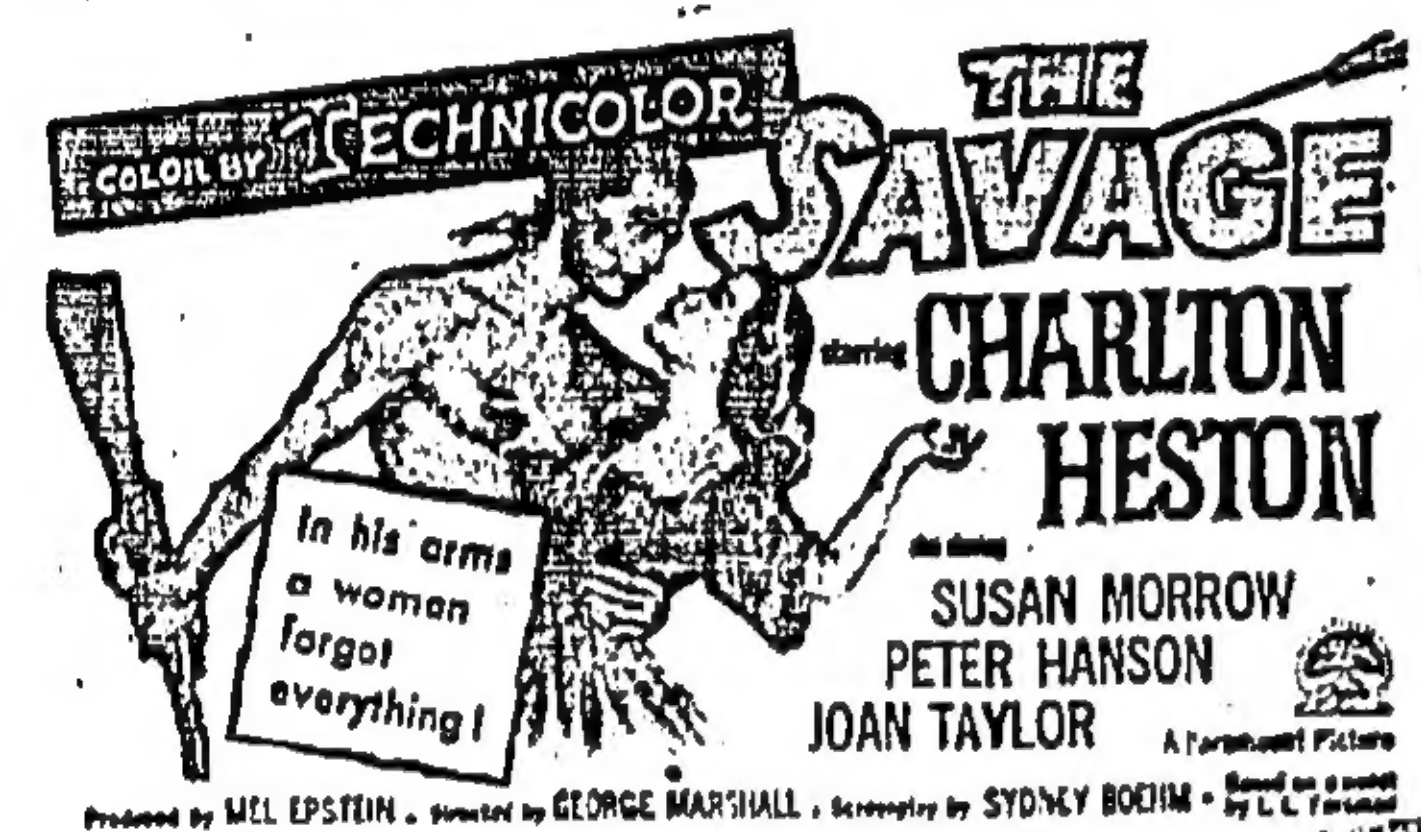
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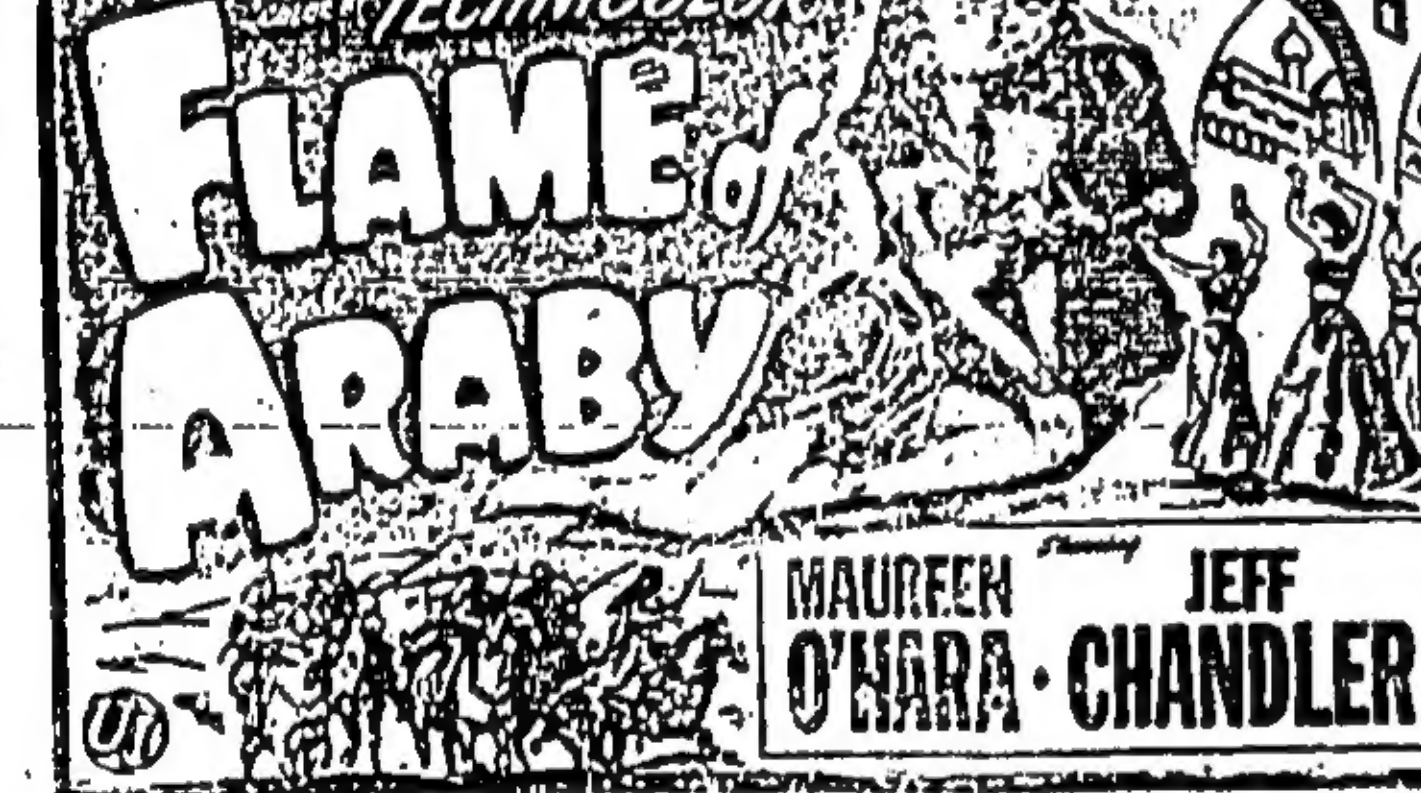
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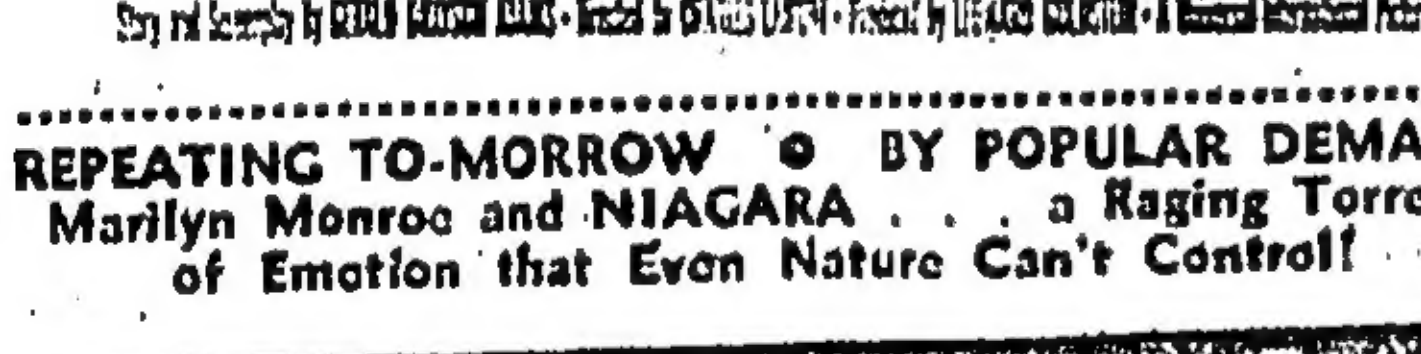
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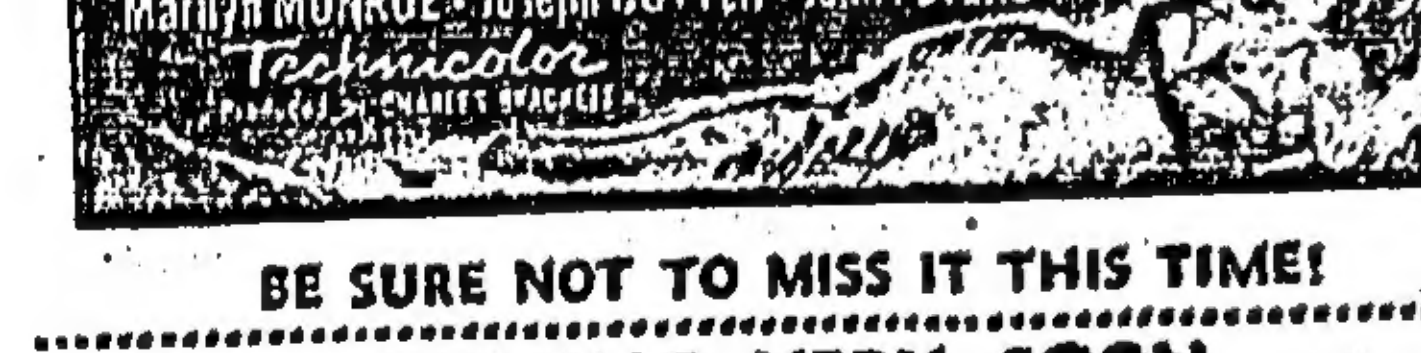
ADVENTURE BLAZES ACROSS THE BURNING SANDS!



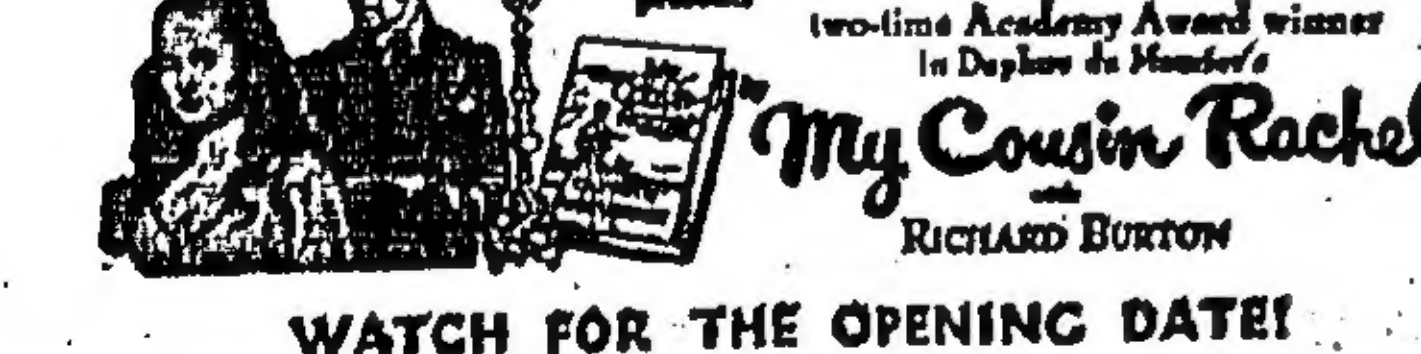
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TO-DAY ONLY

ADDED: "NEWS OF THE DAY"

TO-MORROW

M-G-M Presents "PAT AND MIKE" Starring SPENCER TRACY KATHARINE HEPBURN



The coffin of Her Majesty the late Queen Mary being borne in procession from the Queen's Chapel, Marlborough House, to Westminster Hall for the Lying-in-State. The gun carriage was followed by the four Royal Dukes on foot. Here is a general view of the scene as the cortege passed from The Mall into Approach Road.

GENERAL UNEASINESS IN PARIS ABOUT PROSPECTS OF THE FRANC

Paris, Apr. 6.

The French National Assembly was disagreeably surprised to learn on March 24, the eve of the departure of Rene Mayer, the Prime Minister, for Washington, that the government was short of cash and wanted authority to borrow 80 milliard Francs from the Bank of France.

The surprise was all the more unpleasant since the budget for the current year was only voted a few weeks earlier and was "triumphantly stated by the government to be balanced."

This state of affairs was reflected in the money market, where "steady gold" prices and exchange rates registered the relief financial stability obtained last year under the "no more taxes" policy of the then Prime Minister, Mr. Antoine Pinay, and in appearance embodied again in the 1953 budget. Mr. Mayer himself, however, made it clear in the debate on the new loan from the Bank of France, which means in effect printing money to meet current debts, that although the current budget was balanced on paper, the estimated excess of expenditure over anticipated revenue for this year was in the neighbourhood of 500 milliard Francs.

General uneasiness about the prospects of the Franc was promptly generated in financial circles, and gold prices showed a renewed tendency to ease. Since the end of the war, French economy has made considerable strides.

Reconstruction of war damage, building of electricity power stations, which add greatly to the future potential wealth of the country, and modernisation in basic industries have been successfully undertaken on a big scale, largely financed out of taxation.

FINANCIAL STRAIN

But this has, at the same time, put a great strain on the contemporary finances of the country.

To this burden, must be added the semi-permanent war in Indo-China which is costing the country one milliard Francs a day, or nearly one-third of the total national state expenditure, and the greatly increased cost of social services, compared with before the war.

On an average, every salary earner an employer an additional 40 per cent in contributions to social welfare funds.

Another drain is the administration of some of the industries nationalised since the war where business-like methods of finance and administration are not yet always applied and where deficits have been to be covered by the government.

At bottom, the inflation which has afflicted France since the war is more of a political or social problem than a financial one. As one of the French young men in the French National Assembly, Mr. Diomede Catroux, stressed during the debate on the new Bank of

France loan, people should be reminded before they ask for government assistance that the money they want has to be taken out of their pockets before it can be put back into them. French commentators have taken this occasion to emphasise that the real difference between tax resources and projected expenditure is such that only a revolution in the tax system and an increase in the all-over burden of taxation on the one hand, or very considerable cuts in expenditure, especially in government services, could bring about a healthy financial situation and put an end to the chronic cause of inflation.

This is generally recognised by all parties. But every time it comes to authorising the government to enforce big economies, the requisite majority in the National Assembly is conspicuous by its absence.

FLAGRANT EXAMPLE

A flagrant example of this was given within a few hours of the angry debate on the Bank of France loan. All speakers denounced the conditions making this inflationary measure necessary, but no sooner had the amount been voted, to cover, be it noted, current obligations of the government, the Assembly voted an entirely fresh item of expenditure not provided for in the government's calculations.

This consisted of a credit of 300,000,000 Francs to assist farmers to pay for compulsory vaccination of cattle against the danger of foot and mouth disease.

"If you make it compulsory," one Deputy exclaimed, "you are also responsible for paying for it." So, while at midnight the government thought that it had procured its 80 milliard Francs, by two a.m. it already

Hearing Denied To Chiang's Air Chiefs

Washington, April 6.

The Supreme Court today denied a hearing to two former Chinese Air Force officers from whom Generalissimo Chiang Kai-shek's government seeks an accounting of US\$49,000,000 in procurement funds.

The brief order leaves in effect a lower court requirement that they give an accounting.

The men are Li Gen, P. T. Mow, who formerly headed the Chinese Nationalist Air Force office in this country, and his associate Col. V. S. Shiang. They charged that Federal courts have no jurisdiction over a suit by a foreign nation against its own nationals. This was the only issue taken to the high bench after two lower courts decided against them.

The officers were fired from their jobs but refused to go back to Formosa as they were ordered to do. Gen. Mow fled to Mexico where he is now in the Federal penitentiary fighting extradition to Formosa. Col. Shiang is still in this country, his lawyers said.—United Press.

Italians Loading More Persian Oil

Teheran, Apr. 6.

The Italian tanker Pica today began loading 5,000 tons of Persian crude oil at the port of Bandar Mahoor, it was learned here tonight.

The tanker is owned by the Ente Petroliero Italia Mediorientale (EPIM). The firm's managing director, Count Ettore della Zonca, left for Mahoor yesterday to arrange for the shipment. He has been in Teheran for several days.—Reuter.

only had about one-quarter of that figure.

Municipal elections are due to take place in the last week of April, and Treasury officials are now breathing a sigh of relief that Parliament adjourned for seven weeks at the end of March.—Reuter.

United Nations May Debate Korea Truce

United Nations, Apr. 7.

The United Nations will elect the Swedish economist Dag Hammarskjöld, as the new Secretary-General today, at the start of a week's debate during which the Communist offer to resume full-scale armistice negotiations in Korea may be brought up by Mr. V. K. Krishna Menon, of India.

Mr. Menon told Reuter yesterday that he would ask today either in the Committee or the Assembly when it was proposed that the Assembly should discuss the Communist offer on the Korean prisoner exchange issue.

The Indian delegate is keen that the Assembly should take full note of the statement made last week by the Chinese Prime Minister, Mr. Chou En-lai, and to be in a position to discuss it whenever necessary.

The Western powers are not anxious that the offer should be debated at United Nations headquarters at this stage and believe that the issue should not be rushed until the negotiators at Panmunjom have had a chance to work out something.

Before the Assembly meets in plenary session, the Political Committee will take up again the request of the United States that a special commission be established to investigate charges of the Soviet Union and its supporters that United Nations forces in Korea have used germ warfare.

After electing Mr. Hammarskjöld, the Assembly will turn to the question of disarmament. It will have before it a resolution from the Political Committee recommending that the United Nations Disarmament Commission continue its studies along broad general lines laid down by the West.

The Soviet Union has submitted an amendment to the resolution suggesting some comparatively minor changes but apparently expressing a willingness to accept the Western plan of work.—Reuter.

American Drought Aid To Yugoslavia

Belgrade, Apr. 6.

The United States today announced a grant to Yugoslavia of an additional \$11,000,000 in emergency drought aid relief funds in the hope it will tide the country over until this year's crops are harvested.

The new grant brings the total of relief aid from the United States since the beginning of the fiscal year to US\$31,000,000. Other assistance during that period, chiefly for defence purposes, has swollen the American programme to US\$107,000,000.

With a big "it" James Killen, Chief of the Mutual Security Mission here, expressed the hope that Yugoslavia will be able to stand on its own feet economically by mid-1954.

The big condition depends upon what kind of crop the country produces this year and that, in turn, depends on rain soon. Lack of it over the past month has caused mounting concern.—Associated Press.

Duchess Of Kent To Attend Malayan Ball

London, Apr. 6.

The Duchess of Kent has accepted an invitation to attend a Coronation Ball arranged by the Malayan Students' Union and the Malay Society of Great Britain at the Dorchester Hotel, London, on Monday, June 29.

Invitations have also been accepted by the Sultan and Sultana of Johore, the Sultan of Selangor, the Sultan of Perak and the Sultan of Kelantan.

A cabaret including Malay, Indian and Chinese dances and tableaux will be presented by the Malayan students who are now in Britain.—France-Press.

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QUEEN'S ALHAMBRA

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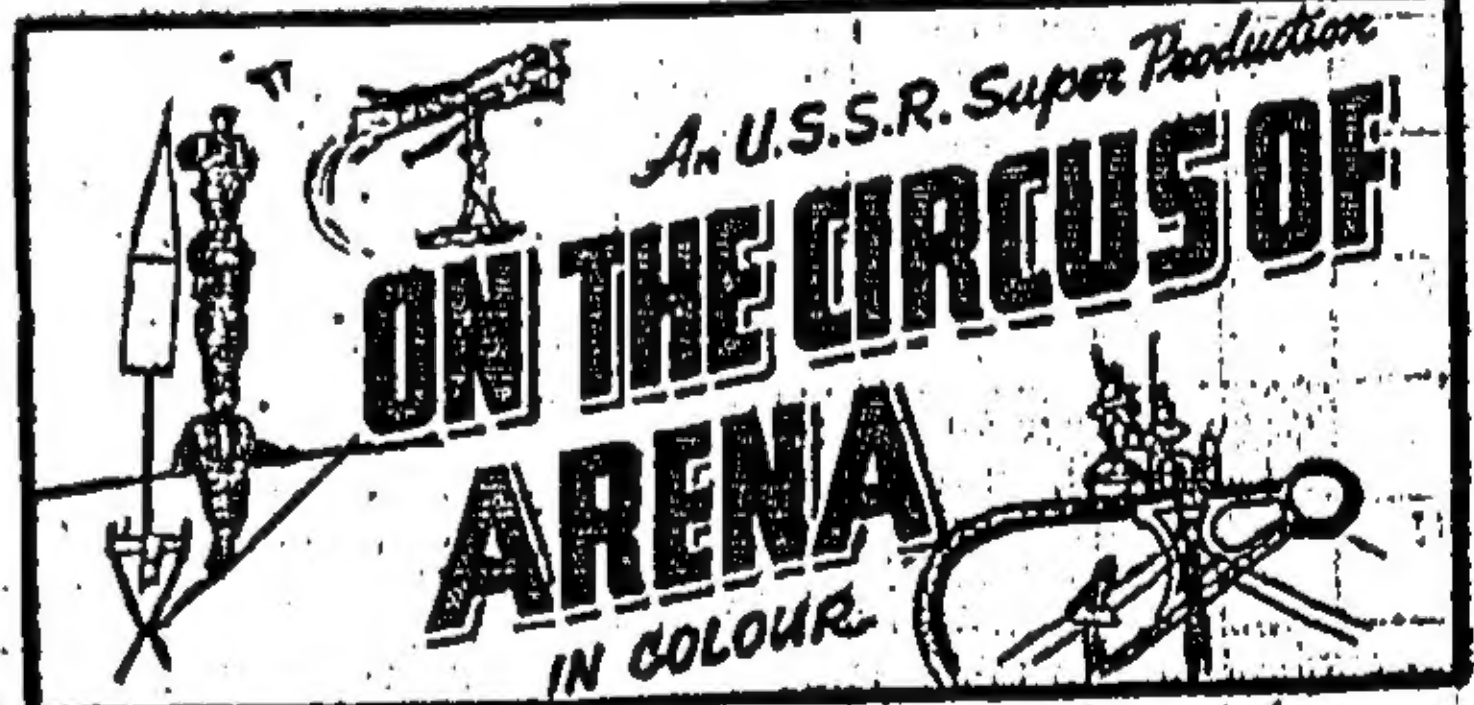
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"QUO VADIS" WILL NOT BE SHOWN ANYWHERE ELSE IN THE COLONY FOR AT LEAST 6 MONTHS

NOTE: Tram service of east and west directions is available at the end of every mid-night performance.

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This Picture Has Been Shown in London, New York and San Francisco and Has Drawn Large Audiences!



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Malekov Taking A Big Game: May Make Or Brea New Soviet Line

London, Apr. 7. Soviet Minister Georgi Malenkov has released forces in Russia which can either make or break his regime.

Malenkov's domestic policy as revealed during his first month in office has shown that he believes the time is ripe to give the Russian people at least a taste of Democracy as it is understood in the West. He is taking a big gamble.

The acid question is how far he can go in the "democratization" process without unleashing demands for a genuine 100 per cent Western style Democracy to replace the present system of one party dictatorship. The past record shows that Stalin firmly believed the time was not yet ripe for this.

To set the right balance between the stability of his regime and a limited letup in Russia's own internal iron curtain, Malenkov will need to be a very shrewd judge of Russian psychology and of the internal situation.

TB Drug Little More Than Aspirin

Geneva, Apr. 7. A team of 70 T.B. specialists have declared that the "wonder drug" Rifampin, is the finest anti-T.B. medicine yet discovered. The drug has been tested for one year more than 6,000 patients and has been found to greatly increase the chances of recovery. The drug is produced in America and Switzerland and costs less than more than aspirins.

Australians Take Home Japanese Brides

Brisbane, April 7. The first battalion of the 1st Australian Regiment landed today from Korea, exactly one year after it first went into action with the Commonwealth Division.

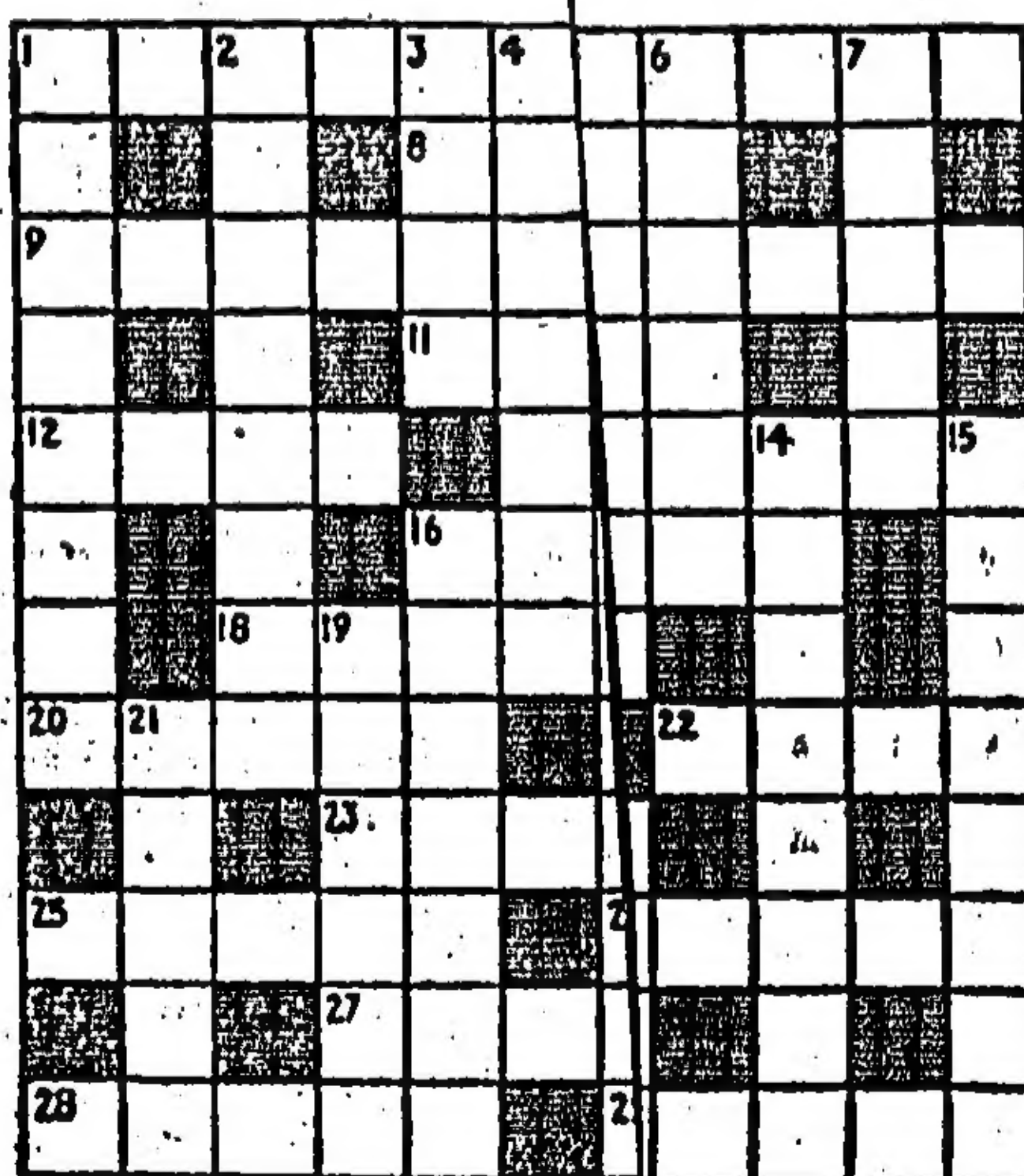
The troops brought home the Japanese brides. Thirty-three of the wives were accompanied by their husbands. There were 12 children with them. Six of them disembarked at Brisbane and the remainder are being sent to different parts of Australia.

Also on board was the first Korean war bride to come to Australia. She is Mrs. Margaret Goward, formerly of Pusan.

Australian Warrent Officer W.C. Sherrill, who acted as spokesman for the wives, told reporters that a number of Japanese war brides are waiting to come to Australia and he would send a report to Japan on the reception of the present group.

He added the reason the Australian servicemen married Japanese girls was just the story of "boy meets girl" and the country or nationality made very little difference. —Reuter.

A British Crossword Puzzle



- ACROSS**
- 1 Accent (6).
 - 2 Skilled (5).
 - 3 Slack (4).
 - 4 Revolve (6).
 - 5 Dumb (5).
 - 6 Assess (6).
 - 7 Way out (4).
 - 8 Span (5).
 - 9 Calm (6).
 - 10 Gets up (6).
 - 11 Drawing-room (5).
 - 12 Crazy (4).
 - 13 Once more (5).
 - 14 Force open (5).
 - 15 Reclaim (6).
 - 16 Essays (5).
 - 17 Estuary (5).
 - 18 Withdraw from (6).
- DOWN**
- 1 (8).
 - 2 (8).
 - 3 European (4).
 - 4 (7).
 - 5 For granted (7).
 - 6 (6).
 - 7 (6).
 - 8 (6).
 - 9 (7).
 - 10 (7).
 - 11 (7).
 - 12 (7).
 - 13 (7).
 - 14 (7).
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 - 18 (7).
 - 19 (7).
 - 20 (7).
 - 21 (7).
 - 22 (7).
 - 23 (7).
 - 24 (7).

YESTERDAY'S CROSSWORD — 1 Permit, 2 Rider, 3 Done, 4 Cocker, 5 Lift, 6 Hoard, 7 10 Skirt, 8 Leant, 9 Dent, 10 Repeat, 11 Arena, 12 23 Tars, 27 Dunces, 28 Tender, Down: 1 Peck, 2 Rich, 3 Torrid, 4 Release, 5 Deflect, 6 Resists, 10 Koran, 13 Place, 14 Pattern, 15 Permit, 17 Knead, 19 Depict, 21 Elbe, 22 Tend.



The Royal Dukes, Edinburgh, Windsor, Gloucester and Kent marching with set faces immediately behind the gun carriage as the late Queen Mary's funeral cortege moves through London to Westminster Hall. —(London Express photo).



The coffin of the late Queen Mary resting on the catafalque in Westminster Hall. On the top is a wreath from Queen Elizabeth and Prince Philip. —(London Express photo).

Prince Akihito Gets Rousing Reception

Honolulu, Apr. 6.

Crown Prince Akihito of Japan arrived in Honolulu today and received a bigger welcome than General MacArthur, President Truman or Clark Gable.

An estimated 10,000, most of them older generation Japanese, jammed the dock area and uncounted thousands lined a parade route for a glimpse of Japan's Heir Apparent.

The Prince, enroute to the British coronation, was met off port by a flotilla of Japanese fishing sampans bedecked with flags and a fire boat spouting welcome.

The stars and stripes and the rising sun flag of Japan draped the gangway as the Prince stepped ashore escorted by Governor Samuel Wilder King of Hawaii.

Prince stood on the bridge as the President Wilson pulled in to the strains of "Aloha Oe" by the Royal Hawaiian Band.

He waved repeatedly to a group of Honolulu's cherry blossom queens, out to meet him in colorful Japanese kimono. The Wilson and all the ships in port were in full dress in honour of the 19-year-old son of Emperor Hirohito.

The Prince told reporters who met him off port: "I have heard so much about Hawaii and hospitality I am sure I will enjoy my visit here." He appeared before the press for four minutes. Read a statement in Japanese and, politely, excusing himself, climbed up on the bridge where he stayed until the ship docked.

"I am proud of the contributions Japanese residents here have made to Hawaii's marvelous development and I am most grateful for the sympathy and generous aid they have been good enough to extend to postwar Japan," he said before leaving.

SLIGHTLY SURPRISED The young Prince was quietly dressed in a beige suit and brown shoes. He spoke softly and some of his words were lost in the whirl of newsreel and television cameras. He appeared at ease and slightly surprised by the spontaneous welcome. On the bridge he chatted to reports who pointed out the sights. A beautiful

SOVIET MAY DEMAND UNITED GERMANY

Washington, Apr. 6.

There is wide speculation here on the possibility of a Soviet demand soon for the resumption of four-power efforts to end the occupation and partition of Germany.

This is expected to be the main subject for discussion when the American talks with Dr. Konrad Adenauer, the West German Chancellor, open here on Tuesday.

Germany is partitioned as a result of the failure of the Soviet Union and the Western Powers to agree on unification. Western policies and their defence system have been built up on the assumption that the split would continue.

The question now facing the West is the policy to be adopted if the Russians decide to resume the discussions which have stopped the union of Germany and call for a meeting of the four-power Council of Foreign Ministers to resume the discussions which broke down in 1949.

Dr. Adenauer brings one great asset—one not possessed by the lately departed French vision. United States opinion favours the steps taken by the Bundestag towards ratifying the European defence community treaty.

Nor is Dr. Adenauer likely to embarrass President Eisenhower by insisting as the French did on a permanent settlement of the Saar question before the European defence treaty can be ratified. —Reuter.

Lois On Tour

London, Apr. 6.

An Evening Standard columnist today said that 24-year-old Lois Holland, daughter of New Zealand's Prime Minister, left London today on a month's tour of Europe by car.

Travelling with three other New Zealand girls, Miss Holland has organised the trip, from arranging international driving licences to booking in at cheap hotels and lodging houses—"to get the most from our currency allowance," she said. —Reuter.

STAR

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14. K. Mr. Washington D.C. 1953
15. M. Guller Bayreuth

STUMBLING BLOCK TO PEACE SETTLEMENT

Jerusalem, Apr. 6.

Eight hundred thousand Arab refugees scattered in the countries bordering on Israel are the greatest stumbling block to a peace settlement between the Arab states and Israel.

Israel's refusal to permit more than 100,000 of these to be repatriated stems from fear of the entrenchment of a strong, potential fifth column within its borders and from economic difficulties.

In Israel itself there are 21,000 Arabs whom the Government recognises as refugees legally entitled to resettlement, and compensation for lost property. Some of this property, consisting mostly of land, is on the border and the Arabs have been evacuated from it for security reasons. The rest was occupied by Israeli troops during the fighting in 1948.

Conditions among the bulk of former Palestine Arabs dispersed in the Lebanon, Syria, Iraq, Jordan and the Gaza Strip in south-western Palestine, which is under Egyptian jurisdiction, are becoming progressively worse. The bleak, sprawling tent cities crowded with thousands of people who feel everyone has betrayed them, are now going into their fifth year.

The Arab States insist on the refugees returning to their homes and on the payment of compensation for those who do not choose to go to Israel. They fear that steps to integrate the refugees into the life and economies of the countries they now live in will be interpreted as renunciation of the right of eventual repatriation to their lost homes.

Nevertheless, agreements have been signed between the United Nations Agency for Rehabilitation of the refugees, and several Arab governments, notably Jordan. These agreements will open the way for the launching of work programmes designed to employ refugees.

TWO PLANS Arab refugees in Jordan have come forward with two plans for easing their plight. Both were suggested in the town of Ramallah, a few miles north of Jerusalem, by responsible Jews. The first plan proposes to solve the refugee problem by the establishment of an independent Arab State in the area west of the Jordan River as recommended by the United Nations

Partition resolution of November 29, 1947. The second plan envisages the establishment of a federated Arab-Jewish State with three Arab and three Jewish cantons and one common canton embracing the Jerusalem area.

Leaders of the refugees have broached these plans to American and British diplomats in the Middle East and are seeking ways to send a delegation to bring these proposals before the present session of the United Nations. Attempts by the refugees to convolve a meeting of refugee delegates from the Arab States failed because of the opposition of Jordan and Syria.

NO UNIFORM PLAN When the Ramallah groups' plans were published in the Lebanese Press, they received favourable comment in the refugee camps. Israel is strongly opposed to both proposals.

There is no uniform plan among the Arab States for solving the refugee problem, other than repatriation. Arab League officials in Cairo have expressed fears that Communism is making headway among the 200,000 refugees in the Gaza Strip. They said that a military trial in Gaza showed that there were Communists among the refugees with contacts abroad. —United Press.

N.Z. Gift To Pakistan Karachi, Apr. 6. Pakistan has accepted an offer of £500,000 from New Zealand as a contribution under the Colombo Plan for the years 1952/1953 and 1953/1954. The money will be used to build a cement factory at Hyderabad (Sind). The Colombo Plan is a six-year Commonwealth project for developing South and Southeast Asian countries. —Reuter.

LEE-GREAT WORLD

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Next Change: "DEATH OF A SALESMAN"



JACOBY ON BRIDGE

Watch Finesses To Win Bridge Game
By OSWALD JACOBY

THE unnecessary finesse is one of the crimes most commonly committed by the losing bridge player. A good friend of mine, now happily an expert bridge player, took four unnecessary finessees in the very first bridge hand he ever played in his life. He lived to tell the tale, but he can still remember some of his partner's comments.

In today's hand, declarer took only one unnecessary finesse, but it was one too many. It cost him his game contract.

When West opened the seven of spades, South decided to play low from the dummy in the hope of winning a spade finesse sooner or later. East won with the queen of spades and promptly shifted to the jack of hearts. This was the beginning of the end for South.

Declarer won with the ace of hearts and entered dummy with the king of clubs in order to return a low diamond. The plan was to finesse the nine from his own hand and thus develop the suit without giving East the lead.

Unfortunately for declarer, East put up the jack of diamonds and subsequently won

NORTH 11		OFF STAGE	
♠A863	♥52	SEVERITY trend is shown in this three-piece suit of line, brown and cream. Deneal, which is relieved only by the rich phantom beaver collar with hat to match and the blanket stitching. The pockets stress the round pip-line. One concession to the not-so-severe: crocodile bag and shoes, and gold dog-collar.	
♦K10754	♣K7	No bread	
WEST	EAST	She never eats bread or potatoes and that helps her keep her 23-inch waist which, she says, "can whittle down to 21 inches with lacing I wear for the Restoration costume in 'The Way of the World'."	
♠74	♥KQ82	ON STAGE	
♦K874	♠J1093	THIS costume is in donkey brown faille with muted black and red velvet facings. The crinoline lower skirt is of beautiful colour greens, heavily fringed and embroidered in two layers, over lilac satin.	
♣82	♥QJ3		
♠J9832	♣104		
SOUTH (D)			
♠J109			
♥A98			
♦A98			
♣A98			
Neither side vul.			
South West North East			
1 N.T. Pass 3 N.T. Pass			
Pass Pass			
Opening lead—♠7			

the third round of that suit. A heart continuation then gave the defenders three tricks in that suit to defeat the contract.

South should have seen the danger of a heart shift at the very first trick. The correct play is to win the first trick with the ace of spades and go right after the diamonds.

East gets one diamond trick and can take two spades, if he chooses to do so. Dummy's eight of spades will then provide a second stopper in the suit. No matter what East does, however, he cannot prevent declarer from winning four diamonds, three clubs, and two aces.

CARD SENSE

Q—The bidding has been: North 1 N.T. Pass 3 N.T. Pass. South 1 N.T. Pass 3 N.T. Pass. What do you do?

A—You, South, hold: Spades K-Q-J-10-9, Hearts A-K-Q-J-10-9, Clubs 8-6, What do you do?

A—With three spades. You have a count of 11 points—9 in high cards, 1 for the fifth spade, and 1 for the doubleton. If North has 15 or 16 points, there should be a play for game.

If North has only a minimum opening bid of about 12 points, he will be playing the fourth level and you should be safe at three spades.

TODAY'S QUESTION

The bidding is the same as in the question just answered. You, South, hold: Spades A-Q-J-10-9, Hearts K-Q-J-10-9, Clubs 8-6. What do you do?

CROSSWORD

Across
1. Ironical—(a) surety anagram. (9)
2. What rainfall has a retinue. (5)
3. Five become eternal. (4)
4. A sick attribute. (10)
5. This place the miser loves. (4)
6. This path suggests always. (5)
7. The king returns to support. (6)
8. A verb and a noun. (4)
9. It's plural at Wimbledon. (3)
10. She's an indomitable article anyway. (4)
11. He visited her. (3)
12. Down
1. Bated, shall we say? (9)
2. A verb and a noun. (4)
3. A verb and a noun. (4)
4. A verb and a noun. (4)
5. A verb and a noun. (4)
6. A verb and a noun. (4)
7. A verb and a noun. (4)
8. A verb and a noun. (4)
9. A verb and a noun. (4)
10. A verb and a noun. (4)

MB-BELLS

White, 10 pieces. To play: mate in two.

1. K4, any; 2. R, or Kt (ch, ch) mates.

WHAT'S HER LINE?

MARIAN DUDLEY

Re-arrange the letters to spell her occupation.

(Solution on Page 10)

WOMANSENSE

WOMEN OF SOME IMPORTANCE—today EILEEN HERLIE

HATS GO TO MY HEAD

—Says the actress who goes hatless

EILEEN HERLIE, woman of some importance to the West End theatre, confesses to "one weakness—hats!"

"They go straight to my head as soon as I get in a shop," she says. But once out of the shop they nowadays soon come off again. The actress who made her name in "The Eagle Has Two Heads" has had her hair cut short and more often than not goes hatless. By day she likes severe styles, perhaps as a contrast to the sumptuous costume she wears by night as Mrs. Marwood in Congreve's "The Way of the World."

But for off-stage evening wear she sticks to what she calls "pure stage stuff"—rich fabrics and elaborate styles.

Off-stage Miss Herlie prefers a simple make-up of foundation-cream and lipstick—and she does not use soap because she has a naturally dry skin.

No bread

She never eats bread or potatoes and that helps her keep her 23-inch waist which, she says, "can whittle down to 21 inches with lacing I wear for the Restoration costume in 'The Way of the World'."

ON STAGE

THIS costume is in donkey brown faille with muted black and red velvet facings. The crinoline lower skirt is of beautiful colour greens, heavily fringed and embroidered in two layers, over lilac satin.

With a drastic diet tip to help you achieve a 21-inch Restoration waist

BAN on bread and potatoes is the limit of Eileen Herlie's dieting except when, just occasionally, she feels she needs to shed a few pounds.

Then her diet is unorthodox—and drastic. Here it is:

First day: No food, only liquids. Second day: No liquids (not even a cup of tea in the 24 hours), only solid food.

And so on, for alternate days throughout the week.

It is as simple as that, and at the end of the diet, Eileen Herlie has lost 31b.

But she warns, "the days without food are torture, and I never get used to them."

Some Spicy Apple Desserts

By ALICE DENHOFF

THE aroma of a good dessert, especially one with the spicy perfume of apples, is calculated to be different from other sweets.

To serve 6, place 6 c. peeled, sliced cooking apples in a greased casserole. Mix together 1/4 c. firmly-packed brown sugar, 1/4 c. granulated sugar, tsp. flour, 1/4 tsp. salt and 1/4 tsp. cinnamon. Mix with apples, sprinkling 2 tsp. lemon juice over all.

Graham Cracker Top

Combine one c. fine graham cracker crumbs, 1/4 c. sugar and 2 tbs. butter and blend well. Spread on toppling in even layer over apples and press to make toppling firm. Bake at 400 F. for 45 min. Serve warm, with or without cream.

Antoinette Pudding, very classy and all that sort of thing, you know—no one will guess that you made it to take care of leftover rolls or bread, coffee cake, sweet buns, not to mention leftover cake with the icing removed.

Scald 2 c. milk with 2 tbs. butter. To 3 beaten egg yolks add 1/4 c. granulated sugar and 1/4 tsp. salt. Combine with milk, adding tsp. vanilla.

Put 2 c. large crumbs of cake, rolls, bread or sweet buns (or a mixture of each) into a greased baking dish, and pour over the milk and egg mixture.

Like a Custard

Set dish in pan of hot water and bake at 350 F. for about 50 min., or until pudding is firm in the centre, like a custard.

Make a meringue by beating 3 egg whites to a peak, adding a dash of salt, then slowly beating in 6 tbs. powdered sugar until stiff. Remove pudding from oven; spread top with 3 tbs. of currant jelly taken from 1/4 c. of same.

Pile on meringue in peaks, making 4 indentations at equal intervals; place a heaping tsp. of the jelly in each. Return pudding to oven for 15-20 min., or until meringue has set and browned delicately.

Charlotte de Pommes

CHARLOTTE DE POMMES, a bread and apple dessert, appears on some of the snootiest restaurant menus in the world. We tasted it in a famous Parisian place, and later on called on a recipe which we scaled down and likewise altered a bit.

Cut a loaf of stale sandwich bread into 1/4-inch-thick slices. Cut enough of these slices into pieces 1 1/2 inches wide and as long as your Charlotte mould is deep. Cut other pieces into triangles to cover bottom of mould.

Butter the inside of the mould and line it completely with pieces of bread dipped in slightly cooled melted butter. Have the bread slices overlap so that the mould is solidly covered.

Cook together 8 lbs. apples which have been pared and quartered, 1/4 lb. sweet butter, 1/4 lb. brown sugar, a pinch of nutmeg and a pinch of powdered cloves. When the apples are soft but still retain their shape, fill the mould with them and bake in a fairly hot oven for about 45 min. Serve with basil or Kaffir leaves.

BOYS' AND GIRLS' MAGAZINE

An Apple Makes a Fine House

—But Only If You're a Worm and Don't Get Eaten!

By MAX TRELL

KNARF, the shadow-boy with the turned-away name, had slipped away from the house and found a cool, shady spot under the apple tree near the garden wall. Above his head the apples hung thickly on the branches. They were still quite green, though here and there among them a rosy cheek was beginning to show itself.

Knarf settled himself comfortably on a bit of soft moss next to the trunk of the tree and was just beginning to enjoy the coolness (and the smell of the apples as well), when all at once he heard two small voices.

They seemed to be quite near.

Picked the Big One

"Well," said the owner of the first voice, "I'm going to move into that big one at the end of the first branch. What about you?"

"I don't think I'm going to move into any one of them at all, Cousin. I'm going to stay right here where I belong. I think you should stay here, too!"

The second worm shook his head. "No, thanks. I'll stay right where I am. I'll feed on dandelion and daisy roots just as I've always done. The earth is good enough for me."

Started Up the Tree

With that the first worm gazed at his cousin as though to say—"You are an old stick-in-the-mud, aren't you?"—then he wriggled from behind the stone and started up the tree. Alas, he didn't get very far. A moment later a woodpecker spied him and in the wink of an eye he was gone.

The second worm quickly drew himself back into his hole. "Poor Cousin," Knarf heard him sighing. "He should have waited. Perhaps living inside an apple is wonderful. But living inside a robin—no, I'm sure that's no good at all."

And Knarf heard him sighing again.

Rupert and Morwenna—16

A new "Adventure" — RUPERT and the ROCKING HORSE \$1.

WOLVES LEAD THE FIRST DIVISION WITH FIVE POINTS FROM HOLIDAY MATCHES

London, Apr. 6.

Wolverhampton Wanderers, with two victories and a draw in three holiday matches, led the Football League Division I table by one point after today's match. But they are being closely pressed by Preston North End, who drew two and won one of their holiday matches and are only one point behind with two matches in hand.

Arsenal, with five points from the holiday games, have 45 points, three less than Wolves. Charlton Athletic, beaten today by Manchester United—their second defeat over the holidays—have slipped behind and have four points less than the leaders.

Chelsea, beaten 2-0 by Arsenal today, dropped to second last place. Their defeat was all the more disastrous because their companions in distress did well. Derby County, in last place, drew, and Middlesbrough and Stoke City both won. Derby have 27 points, Chelsea 30, Stoke 31 and Middlesbrough and

Sheffield Wednesday, who drew today, each 32. SEEM ASSURED Sheffield United increased their lead to Division II to six points over the holiday and seem assured of the Division Championship. Huddersfield Town, beaten today by Everton, are next in the table with Luton

Town only one point behind. With B-male marked for certain relegation, Southampton are making a fight to escape second last place. But though they won on Saturday and drew today, they are still five points behind Hull City and Burnley, who are just above them.

Bristol Rovers, leaders of the Third Division, South, suffered their first home defeat of the season today when Swindon Town, second last in the table, beat them by the odd goal in three.

They and their neighbours, Bristol City, each notched only two points from their holiday games. Millwall, on the other hand, scored five points, and the defeat of Bristol City today enabled the London club to take second place in the League.

Bristol Rovers have 59 points, with Millwall six points behind Bristol City and Northampton Town seven behind.

Oldham Athletic were assured of holding their leadership of the Third Division, Northern, as they went into their last match against Accrington Stanley. Near Challengers Grimsby Town, Wrexham and Southport were all defeated, while Port Vale drew at Chester.

A special place at Sheffield Wednesday's ground was found for their former centre-forward, Derek Dooley, who seven weeks ago had his leg amputated after breaking it while playing for them. He saw his team draw with Manchester City.

Oldham's victory at Accrington increased their lead in the Division III (Northern) to three points over Grimsby Town and Port Vale.

Chloric individual scores in today's matches were Ivor Allchurch of Swansea and Bob Croble of Bradford, both of whom did the hat trick.

Today's results decided that Wolves would have to seek relegation to the Third Division for the second season in succession. Though they beat Brighton, the success of clubs above them doomed them to finish at the bottom of the Third Division Southern.—Reuter.

THE RESULTS
The following were the results of football matches played on Easter Monday:

Division I		
Arsenal	2	Chelsea
Cardiff	4	Liverpool
Derby	1	Blackpool
Manchester U	3	Charlton
Middlesbrough	2	Newcastle
Preston	2	Burnley
Sheffield W	2	Manchester C
Stoke	2	Tottenham
Sunderland	2	Bolton
W Bromwich	3	Aston Villa
Wolves	4	Portsmouth

Division II
Barnsley 1, Blackburn 4
Birmingham 2, Doncaster 1
Everton 2, Huddersfield 1
Fulham 2, West Ham 3
Hull 1, Lincoln 1
Luton 4, Burny 1
Nottm F 1, Sheffield U 1
Plymouth 2, Notts C 2
Rotherham 0, Leicester 0
Southampton 2, Leeds 2
Swansea 3, Brentford 2

Division III (South)
Bournemouth 4, Bristol C 1
Bristol R 1, Swindon 2
Coventry 2, Colchester 2
Crystal Pal 0, Southend 0
Exeter 2, Aldershot 2
Ipswich 1, Northampton 1
Norwich 5, Leyton O 1
Queen's P R 1, Millwall 3
Shrewsbury 3, Gillingham 1
Torquay 2, Reading 0
Walsall 3, Brighton 0
Watford 0, Newport 1

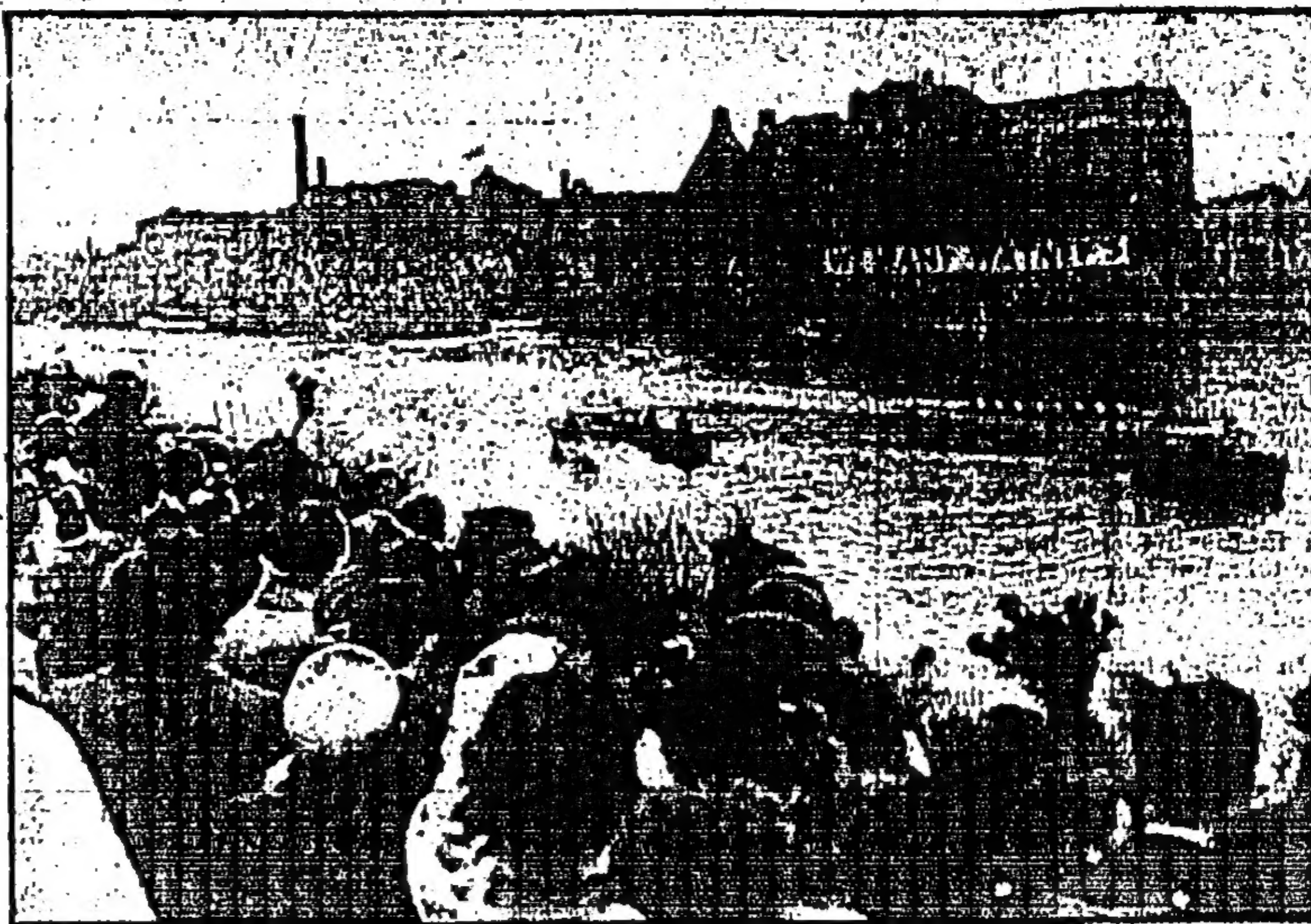
Division III (North)
Accrington 2, Oldham 2
Barrow 2, Tranmere 0
Bradford 6, Workington 1
Chester 2, Port Vale 2
Clitheroe 1, Wrexham 1
Gateshead 5, Darlington 1
Halifax 1, Mansfield 2
Rochdale 8, Hartlepool 1
Southport 2, Crewe 0
Stockport 3, Southport 0
York City 2, Grimsby 0

SCOTTISH LEAGUE
Division "A"
Partick Th. 2, Queen's P S. 2
Rangers 3, Hearts 0

SCOTTISH LEAGUE
Division "B"
Queen's Park 3, Arbroath 1

IRISH LEAGUE
Ards 2, Bangor 1
Carrickfergus 2, Ballymena City 5
Dundee 0, Cliftonville 0
Glenelgin 0, Crusaders 0
Linfield 2, Glenties 0
Portadown 1, Ballymena U 1

CAMBRIDGE WIN BY EIGHT LENGTHS



It was Cambridge all the way in the Boat Race. They beat the much-fancied Oxford by eight lengths. Official time: 19 min. 54 sec. Cambridge won the toss, chose the Surrey side and drew away almost at once. They finished much the fresher crew.

Throughout the race Oxford blundered along in the rear, looking completely unlike the impressive crew they had been during training. They seemed tired. Even their spurs were lifeless, while Cambridge soon settled down and seemed likely winners after a mile.

It was the 99th race and Cambridge brought their wins up to 51. It was also their biggest victory since 1928.—Express Photo.

Spare A Holiday Thought For Soccer's Back-Room Boys

Says TOM FINNEY

Spare a thought this Easter holiday for Soccer's back-room boys. These last few days were no rest for the trainers—the men who keep the wheels turning in every Football League club.

The spotlight of publicity shines on us players, on the managers, directors and even on club secretaries. But the trainer, whom I consider to be one of the key men in the whole organisation, makes only a fleeting appearance on the Soccer stage.

Since I damaged a leg muscle in the Football League match in Glasgow, I have discovered once again just how much we players rely on the trainer. For myself I am desperately anxious to help Preston North End towards their first Championship since 1880. To that end I am literally in the

hands of Desmond Coupe, one of the most remarkable people in the game.

Desmond, our physiotherapist at Deepdale, was blinded when a bunch of German bombers attacked one of our Naval ships in a wartime action in the Mediterranean. He spent three years at St Dunstan's learning the technique to master the vast field of electrical treatment. Now we at Preston have complete faith in his ability. I know that if anyone can get me fit, it is Coupe.

It is Milne who was the busiest of the two this holiday. As we went into three vital Championship games in four days, Jimmy was attending to cuts and bruises, massaging slight strains in an hotel bedroom until late in the evening.

Sometimes I have seen him putting on dressings and rubbing in liniment in the compartment of a railway train. But this work often succeeds in getting a key player fit for the following day's match.

This year Jimmy will rival an Army commander as he works out his supply schedules. Three First Division games in three days mean that three complete changes of kit must be laid on.

As we went from Preston to Burnley on Good Friday morning and then straight across England to Sunderland, you can imagine this is no easy task. Such small things as bandages, vaseline, safety pins and even spare shorts must be in their appointed place in the kit hamper.

Jimmy has 91 colleagues who were all facing the same problems this Easter. Each must have solved his own personal logistics problem safely.

Hungary Wins Youths' Soccer Tournament

Brussels, Apr. 6. The International Youth's Soccer Tournament, which attracted entries from 16 nations and which began last Tuesday, ended today in a win for Hungary, who beat Yugoslavia in the final by two goals to nil. Both goals were scored in the second half.

Turkey and Spain, beaten in the semi-finals, played off for third and fourth places, Turkey winning the game by three goals to two after Spain had led by two to one at the interval.

Other placings as a result of play-offs were England 6th, France 8th, Luxembourg 7th, Holland 10th, Belgium 11th, France 12th, Switzerland 13th, Saar 14th, Northern Ireland 15th and Austria 16th.—Reuter.

ALBERTO ASCARI WINS THE PAU GRAND PRIX

u. Apr. 6.

Alberto Ascari, Italy, last year's Motor Racing Champion, today won the Pau Grand Prix by covering more than 100 of the 2,769 kilometres (1 1/2 miles) lap in the three hours of the race at an average speed of 97.531 kilometres an hour (mph).

The actual distance covered was 595 kilometres (about 182 miles) and he beat Britisher Hawthorn, who like Ascari drove a Ferrari car.

Third place went to the American, Harry Schell, in a Gordini.

At the finish of the race Ascari, tired and grimy, congratulated Hawthorn on his driving. He said "Hawthorn is a great racing driver. He is very young but has very little to learn."

At one stage early in the race Hawthorn actually led after breaking the lap record which Ascari, the holder, later regained.

There were two spills during the race but neither produced serious injuries to drivers and spectators.

Jean Behra (France) in a Gordini hit the straw bales lining the track at a hairpin bend. This occurred during the seventh lap when he appeared to take the corner too fast in trying to keep up with the hot pace set by the Ferraris.

He received attention for cuts and bruises to his right arm and shoulder.

Shortly afterwards the crack Italian driver, Farina, skidded and crashed against the barriers but was unhurt, though his car, which had been leading, was slightly damaged.

It was about this time that Hawthorn took over the lead and was credited with a lap in one minute 41.6 seconds to beat Ascari's 1951 record by one-tenth of a second.

REGAINED

In the 55th circuit, however, Ascari sped round in one minute 38.9 seconds, a speed of 100.92 kilometres an hour (nearly 63 mph) to set a new record.

From the start the three Ferraris—Ascari, Farina, and Hawthorn—took the lead with Ascari driving. Ascari's driving suggested he would be a comfortable winner until he crashed and then his teammates battled for first place.

Only the greater experience of Ascari, who showed superb skill in plotting his car round the tricky course, full of hairpin bends and only one straight stretch of about 500 metres (540 yards), carried him ahead.

Behra and Trintignant alternated fourth and fifth place until Behra's mishap.

The two British HWM cars, which were to have been

His speed for the Lavantier 10.8 miles, was 87.63 per hour.—Reuter.

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Only the greater experience of Ascari, who showed superb skill in plotting his car round the tricky course, full of hairpin bends and only one straight stretch of about 500 metres (540 yards), carried him ahead.

Behra and Trintignant alternated fourth and fifth place until Behra's mishap.

The two British HWM cars, which were to have been

His speed for the Lavantier 10.8 miles, was 87.63 per hour.—Reuter.

At the finish of the race Ascari, tired and grimy, congratulated Hawthorn on his driving. He said "Hawthorn is a great racing driver. He is very young but has very little to learn."

At one stage early in the race Hawthorn actually led after breaking the lap record which Ascari, the holder, later regained.

There were two spills during the race but neither produced serious injuries to drivers and spectators.

Jean Behra (France) in a Gordini hit the straw bales lining the track at a hairpin bend. This occurred during the seventh lap when he appeared to take the corner too fast in trying to keep up with the hot pace set by the Ferraris.

He received attention for cuts and bruises to his right arm and shoulder.

Shortly afterwards the crack Italian driver, Farina, skidded and crashed against the barriers but was unhurt, though his car, which had been leading, was slightly damaged.

It was about this time that Hawthorn took over the lead and was credited with a lap in one minute 41.6 seconds to beat Ascari's 1951 record by one-tenth of a second.

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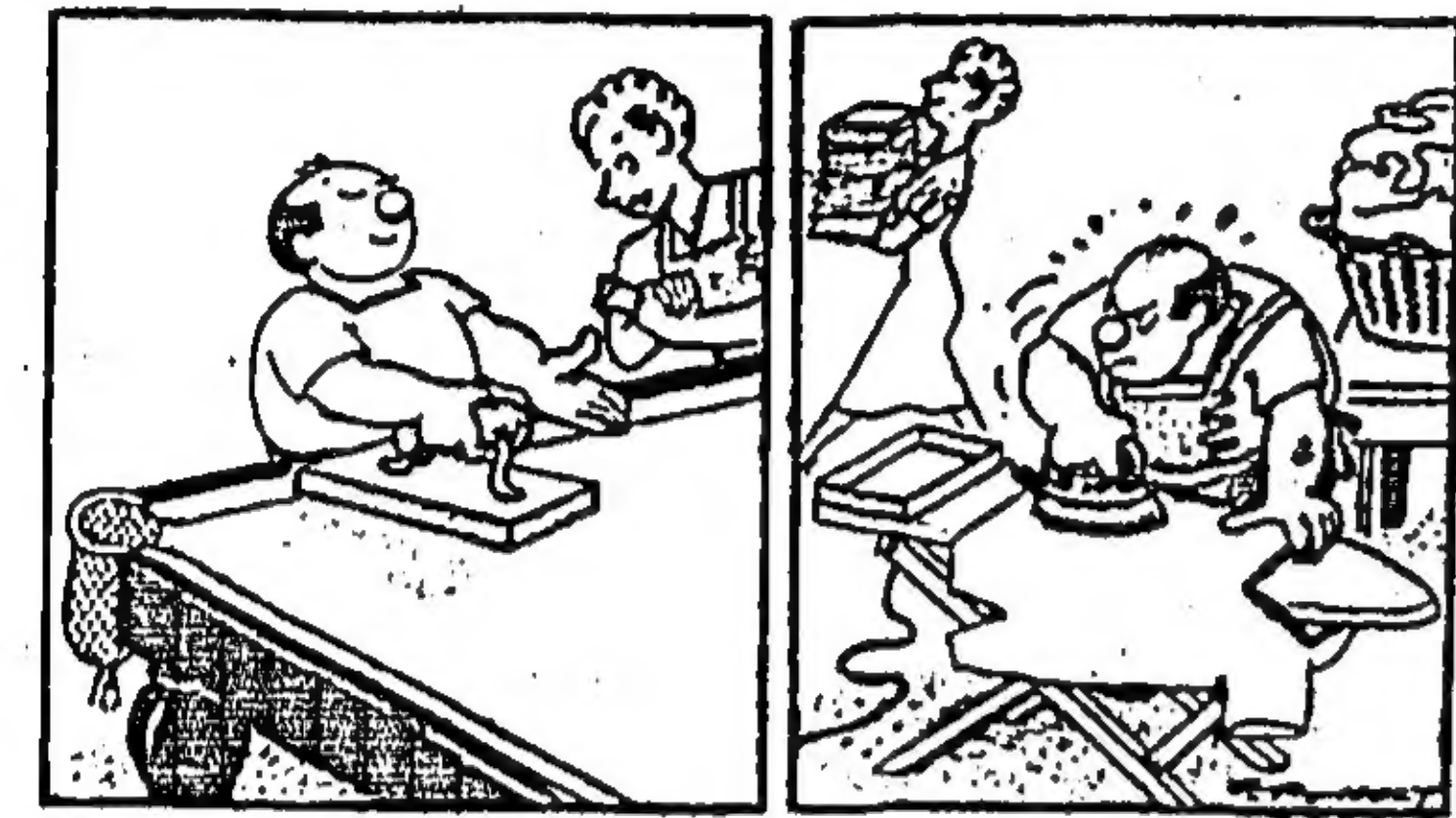
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THE HONG KONG JOCKEY CLUB

TWELFTH RACE MEETING 1952/53.

Saturday, 18th April, 1953.

(Held under the Rules of The Hong Kong Jockey Club)

The programme will consist of 10 races. The First Race will be rung at 1.30 p.m. and the First Race run at 2 p.m.

Through Tickets (10 Races)—\$20.00 also tickets at \$2.00 each for the Special Cash Sweep on the "Hong Kong Derby" scheduled to be run on 2nd May, 1953, may be obtained at the Cash Sweep Office of the Club at Queen's Building, Ground Floor, Chater Road.

Through Tickets reserved for this meeting but not paid for by 10 a.m. on Friday, 17th April, will be sold and the reservation cancelled for future meetings.

THERE WILL BE NO SPECIAL CASH SWEEP ON THE LAST RACE.

To avoid congestion at the Cash Sweep Office at Queen's Building, sweep tickets may also be purchased at the Club's Branch Offices at—

5 D'Aguilar Street, Hong Kong

or

382 Nathan Road, Kowloon

TOTALISATOR

The attention of Totalisator Investors is drawn to the following Rules—

Dividends will be paid on the winning and placed ponies so declared by the Stewards when the "ALL CLEAR" is given. The "ALL CLEAR" signal will be indicated by a white light at the Totalisator Tower. BACKERS ARE ADVISED NOT TO DESTROY OR THROW AWAY THEIR TICKETS UNTIL AFTER THE "ALL CLEAR" SIGNAL HAS BEEN EXHIBITED.

Totalisator Tickets should be examined and checked before leaving the Selling Counters as mistakes of any description cannot be rectified later.

Cash received in respect of Dividends should be checked before leaving the Pay-Out Counters as no claim for short payment of the value of tickets presented can be entertained once investors have left the Counters.

All winning tickets and tickets for refunds must be presented for payment at the Race Course on the day to which they refer, but none will be paid later than one hour after the time for which the last race of the day has been scheduled to be run.

In no circumstances will any Dividends be paid or refunds made unless a ticket is produced. Payment WILL NOT be made on torn or disfigured tickets.

MEMBERS' BADGES AND ENCLOSURE

Members and guests are reminded that they and their ladies MUST wear their badges prominently displayed throughout the Meeting.

NO ONE WITHOUT A BADGE WILL BE ADMITTED TO THE MEMBERS' ENCLOSURE.

Badges admitting ladies not in possession of Brooches and gentlemen, non-members of the Club, to the Members' Enclosure and the Club Rooms at \$10.00 including tax, for ladies or gentlemen are obtainable through the Secretary at Alexandra House, on the written or personal introduction of a Member, such member to be responsible for all visitors introduced by him, and for payment of all bills, etc.

Only a limited number of badges admitting to Members' Enclosure will be on sale at the Race Course.

The Branch Offices and the Treasurers' Comptroller Office will close at 11 a.m. and the Secretary's Office at 11.45 a.m. The Treasurers' Comptroller Office is situated at Queen's Building, Ground Floor, Chater Road, and the Secretary's Office at Alexandra House, 8th Floor.

A limited number of tickets will be obtainable at the Club House provided they are ordered in advance from the No. 1 Boy (Tel. 27818).

NO CHILDREN WILL BE ADMITTED TO THE CLUB'S PREMISES DURING THE MEETING.

PUBLIC ENCLOSURE

The Price of admission to the Public Enclosure will be \$3.00 including tax for all persons including Ladies and will be payable at the Gate.

Any person leaving the Public Enclosure during a Meeting will forfeit his or her right of admission to the Enclosure and will be required to pay the requisite fee of \$3.00 in order to gain re-admission.

BOOKMAKERS, TIC TAC MEN, ETC., WILL NOT BE PERMITTED TO OPERATE WITHIN THE PREMISES OF THE HONG KONG JOCKEY CLUB.

MEALS AND REFRESHMENTS WILL BE OBTAINABLE IN THE RESTAURANT IN THE PUBLIC ENCLOSURE.

SERVANTS' PASSES

Servants' passes will be issued to private box holders only, who are requested to distribute them with discrimination and to endorse their names on the passes. Holders of such passes are not permitted to enter the Members' Enclosure except for passing through on their duties and must remain in their employers' stables.

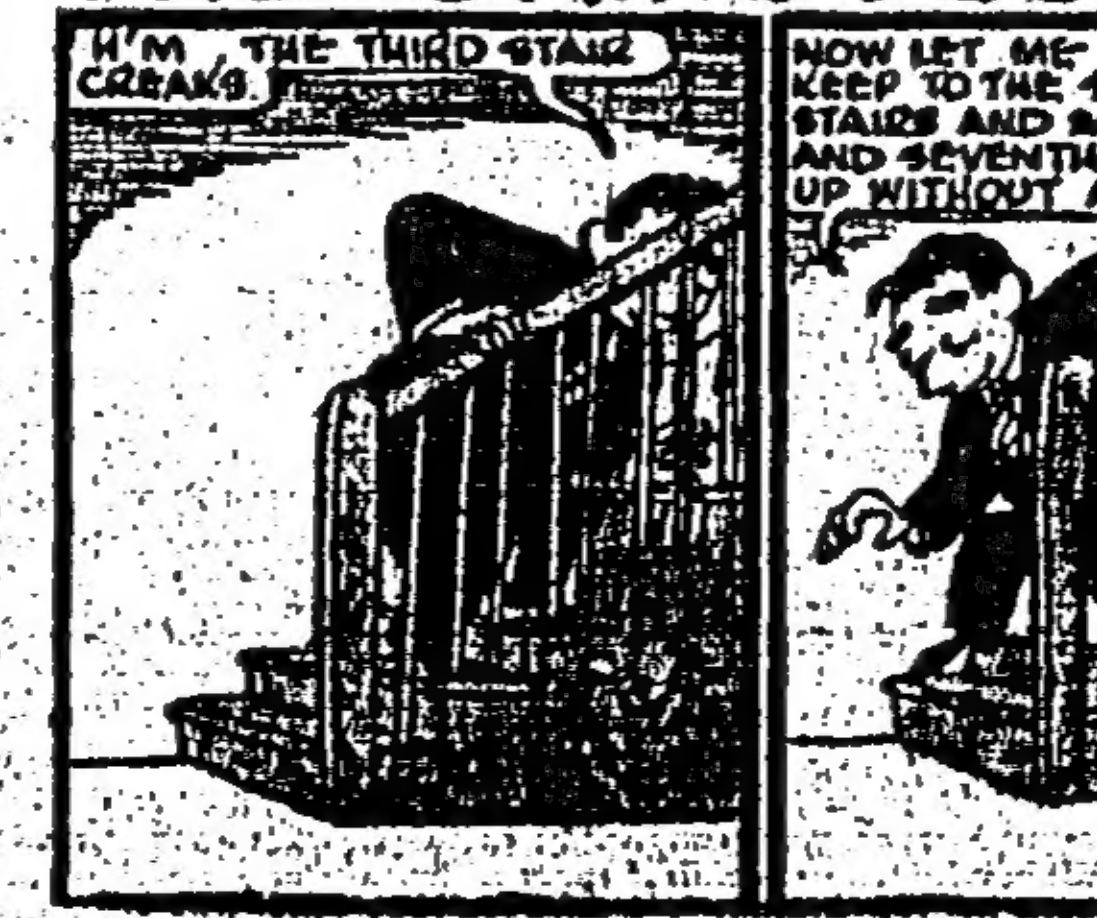
Owing to the congestion in the Members' Betting Hall and at Booths adjacent to Boxes in the Coffee Room, Box-holders and Members are requested to ensure that their servants make use only of the Public Betting Hall. Military Police will be posted at various points in the enclosure to ensure that this regulation is adhered to.

By Order,

M. MISA,

Secretary.

THE GAMBOLS



Barry Appleby



ASK
YOUR DRYCLEANER
for
THE
Kill-Dew
SERVICE

SUCCE HAS COME THEIR WAY



Some 30 members of the Gremlins Ladies' Hockey League, the one survivor of that firm, skipper George V School finally became the Champions of the Ladies' Hockey League.

The winning members are, from the left: Back row — Bones, Sylvia Heilmeyer and Joan Lambooy. Middle row — A. Jillett, Claire Marchetti and Lynn Ramsay. Front row — R. Hart, Leila Butcher, Hilary Hale, Suzanne Hewson and Sheila Hall.

Some of them are the foot, the original I son & Co., who were, in a crowd with much more When confronted with Victorians of Peggyl Fabi Recreals of Amanda Silly the pukka Gremlins of Read's school, the Old First over like ninepins but back on their feet in a ling to give chase. There were giants in the of Hodgkinson & Co. to contend with and members of the firm were small in size. Skipper Hale was quite a wee girl, a ways "bruised" and invariably wearing a bandage around either thumb or shin. Today the girls play highly tactical hockey against opposition without inspired leadership and, with the exception of Hattie and Ramsay, they do little else in the sporting line.

FIVE GOD REASONS WHY THERE SHOULD BE AN ALL-SCOT XI AT WEMBLEY

By ARRY ANDREW

The Andrew says "Home Scots For Wembley." Yes, and for Cardiff, Belfast, and other place to which we carry the Scottish Soccer standard.

I am happy that that before the Scottish League at Ibrox. I am still now—both at the manner of it. In that first half, England at full strength, our boys played as well as any Scots post-war team.

Yet still the cry goes up: "A normal week's wages. If you want—and just a normal wages—if they list."

Why am I so insistent on home Scots? For these five reasons: They blend better, because they all play in the same type football.

They fight harder than "mixed" side, because they have the common urge to show they are better than the glorified Englishmen.

They can do more for football in Scotland by offering example and incentive to the youngsters. They increase public interest in the game at home by the very fact they are playing for their country.

They are bound to absorb new ideas from other countries and they will bring those ideas home to us.

And I don't think the Anglos are better players in any case.

On Wednesday the SFA selectors pick the Wembley side. Last Wednesday's performance must have made them think furiously. But I imagine they will agree with me that, well as the boys played, we can still make improvements.

Of the triumphant League side, I would take Cowan, Young, Cox, Evans, Cowie, Reilly, Fernie and Ring.

I know there will be a debate about Fernie. But the factor that spiked England's guns most was that right-half Billy Wright was unable to bring the ball through in his usual fashion. And the reason was the attention he had to devote to the untiring Celtic.

I can not over-sure about Ring, but he played so well at Ibrox. I think he must get his chance.

For the rest, I'd put St Mirren's Telfer at centre-half (he's more commanding than Douglass) and I would pair our two most artistic ball players, Ian McMillan and Gordon Smith on the right-wing.

So my team is: Cowan; Young, Cox; Evans, Telfer, Cowie; Smith, McMillan, Reilly, Fernie, and Ring.

And—win or lose—I shall still stand by the home Scots!

TOO-FANCY PRICE

I must protest... On all sides this season I hear complaints about rough play. Yet it is now being suggested that the bonus for winning the Scottish Cup should be raised to £100 per man.

In the baldest terms, that means players would get £100, which is a lot of money for a player who has to work for his living.

CHINA WHIPS USA 14-7 TO WIN INTERNATIONAL SERIES, PORTUGUESE LADIES WIN

By "KEYSTONE"

The Chinese All-Star squad clicked with ruthless machine-like precision yesterday to smother the USA threat with a 13-hit attack and practically errorless defence to snatch a well-deserved victory and this season's International Series Championship.

The Portugal team in the distasteful circuit thwarted an all-Chinese monopoly of the Championships by finishing on the right side of a 6-4 score against the game Chinese ladies.

The third Championship encounter yesterday saw the young Blackhawk taking the Chinese Athletics to town, on the short end of a 10-3 count in the only morning session. Their rather unexpected easy victory over the Athletics, the Junior Knock-Out Series Championship, and brings a final end to all League play in the different Divisions.

PITCHERS' DUEL

The Portugal-China match proved to be a pitchers' duel from the very first inning in which both Terry Noronha and May Wu collected two strikes apiece with a thrilling exhibition of fancy twirling.

Downing the Chinese batters in short one-two-three order for the first three canoes with consummate ease, the Portuguese girls held China hitless and scoreless while they built up a comfortable three-count lead run by run.

Portuguese left-fielder, Alice Mendonca started the ball rolling with a skipping grounder through second base, stole second, and landed on third safely when the heavy across the diamond went wild. Terry Noronha popped a foul-fly to first, and the runner denied the plate after the catch to open the scoring for Portugal. Poked-pitched pitcher May Wu then bore down and sent third and fourth batters Antonio Remedios and Sheila Silva back to the bench, bats trailing, with six sizzling pitches.

Portugal scored again in the second stanza through first-sacker Benita Remedios, who slapped one into right and crossed the rubber on Nana Carvalho's timely blast to centre.

The third Portuguese run came in when Sheila Silva drew a walk and was pushed across by Alda Oliveira's grounder through second.

China made a belated start in the fourth frame, manufacturing two rubber-denters on each of his by hind-sneaker Angeline Kwok and shortstop Bonnie Chan.

A miscue by second, baseman Antonia Remedios put "Little Army" Cheng on first. A successful steal and a sacrifice-bunt put the runner in scoring position.

Said Charlie Innes: "I didn't know you were a member here, Jack!"

WELCOME BACK!

Practically all the big names in world golf will be in Britain this season, when the Americans arrive for the Ryder Cup.

Today I have news of another "invader"—the 6 ft. Argentinian ace, Roberto de Vicenzo.

Roberto, of the broken English and large smile, has twice been in the first three of the British "Open" without winning. Now, in a letter to his Glasgow club-maker, Bill Jessiman, Roberto says he is arriving in Britain at the end of May and is staying until after the "Open."

When I first met Roberto he was finding dollars and pounds hard to get. But he has become such a success in both South and North America, he has had to get himself a manager—London Express Service.

Carioca Costs Bookmakers £400,000

Sydney, Apr. 6.

Carioca, a 9-4 favourite, won the Sydney Cup with ease on Monday, costing bookmakers nearly a million dollars.

Carlos, who scored by two and one half lengths over Advocate (14-1) with Friendly Feeling (15-1) third, was coupled with Tarian in the big autumn racing double.

Tarian, an imported English four-year-old, won the Doncaster Handicap first leg of the double on Saturday and bookmakers said approximately £400,000 (Australian) had been bet on the pair.

The two horses were coupled at 140-1 last January but the price reached a record low for such bets of only 5-1 two weeks ago.

Carioca, covering the two miles under 121 pounds in 3:22.5, won a purse worth £10,270—Associated Press.

was brought across the pay-station. This ended the scoring for both sides, with both teams going down one-two-three in the last inning to end a hard-fought ballgame.

Winning pitcher Terry Noronha was in deadly form, racking up seven strike-outs while walking only one and conceding four hits. Opposing number one, May Wu of the Pool To School-girls team, almost stole the pitching limelight with the speed of her deliveries. She was credited with five strike-outs, against the powerful-hitting Portugal outfit, but walked five and was touched for seven solid blows.

Catcher Angeline Kwok led the Chinese attack with a fine two-in-three batting performance, while team-mates Bonnie Chan and May Wu dropped one safe-bunt each.

Long-reaching first baseman Benita Remedios grabbed batting honours in the victorious Portuguese team with two solid hits, including a fifth-inning round-tripper.

Left-fielder Alice Mendonca scored perfect two-in-two at bat, while Sheila Silva, Alda Oliveira and Nana Carvalho collected one hit apiece to top off the Portuguese offensive.

MONEY'S WORTH

The huge crowd of bolsterous fans that turned up for the China-USA "battle of the giants" were treated to nine full innings of high-grade softball, with spectacular fielding plays and a thunderous barrage of long-distance hits.

The American outfit started off on the wrong foot by conceding a back-breaking lead of seven clear runs in the very first inning.

After the out, K. T. Leung drew a base on balls from strolling pitcher Smith. C. M. Tsang laid down a bunt along the first base line, and the resulting wild heave deposited the pill in deep rightfield while Leung coaxed the plate standing up and Tsang arrived at third.

Hefty backstop C. Y. Lu rapped one out short for the second out, and Tsang scored on the play.

K. K. Sit belted out a twisting double to right to score L. P. Lam who received a walk. An infield error and two more walks off the cold arm of Navy hurler Smith loaded the sacks to overflowing.

Veteran S. Liang then came through with a sizzling drive into centre which cleared the bases when the centre-fielder mishandled the ball, Liang himself landing on third on the miscue.

K. T. Leung, coming up to bat the second time, ended the long disastrous inning by grounding out of third.

Two flies and a fan-out disposed of the American batters with the utmost despatch in the first inning. In the second canto, ponderous hindsneaker Bird drove one into centre to get on, but was forced at second when Claude Pugh grounded to third baseman Y. S. Liang. A pop-fly and another strike-out ended the fruitless inning.

China went further ahead with another run when key-stone sacker Wally Ma parked the pill between centre and right for a two-bagger. After two down, a clutch hit by Y. S. Liang brought the runner in.

After two outs, Eugene Kwok lifted a high fly which was dropped, and she moved down to second on the following pitch. Angeline Kwok then completed the sister act by belting out a vicious line-drive into left to bring one run in.

Two successive fly heavens on the same play allowed Angeline Kwok to scamper down to third and then into home-station again to mark the fourth and what proved to be the last Chinese run of the game.

With the count knotted at four-all, the Portugal team settled down to tight fielding and disposed of the Chinese batters in rapid succession for the remaining innings, while they resumed the lead with two tallies marked up in the fifth frame.

Remedios stole the show by opening the fifth with a ringing blast which deposited the ball under the centrefield scoreboard for a home-run.

Team-mate Alda Oliveira was granted a life when her hoppy third resulted in a wild throw. A base on balls put another runner on, and a wild pitch advanced both to scoring perches.

Right-fielder Dorcen Ozorio then dropped a deliberate sacrifice bunt and the insurance run

he promptly lifted the ball clear over the rightfield fence for a homer while the enemy rooters shook their heads in amazed disbelief.

Two more runs were brought in through Y. S. Liang's surprise hunt and K. T. Leung's sliced blow to right field.

STUNG INTO ACTION

The easy manner with which China seemed to score their runs stung the USA contingent into action, and their batters exploded with seven bunched-up hits in three innings to reduce the deficit by five markers.

The sixth inning opened, up with two infield grounders which second baseman Wally Ma scooped up and tossed to first for routine outs. However, Claude Pugh started the belated rally with a bang by slushing a sharp single through short scoring when second baseman Duffie drove a double to left.

Relief pitcher Ryan further aided his team's cause with another clutch-hit to drive in the second American run, but third-sacker Carvalho fanned to end the scoring threat.

Two solid hits resulted in nearly a single run for the USA squad in the seventh. A fly to left field and another to second base were followed by a solid single by skipper Mort Angrist.

The next batter sent a fast two-hopper between first and second, and Angrist was called out for being beamed by the ball when he took off for second.

Calling in relief pitcher Ryan as from the fifth inning, the Americans managed to hold China both hitless and scoreless for three successive innings, when Ryan delved deep into his bag of tricky piches and retired six Chinese batters via the strike-out route with a devilish scramble of riers, drops and sharp-breaking curves.

The never-say-die Americans bashed the ball for another brace of solid hits in the eighth stanza, which garnered them three runs, a wild pitch combined with a hit each by hurler Ryan and third baseman Clarke brought in the trio of markers to reduce the Chinese margin to four runs.

But in their half of the ninth and last inning, the Chinese boys zeroed in on Navy slasher Ryan's deliveries, and slapped out three straight hits, climaxed by C. Y. Lu's resounding homer to left-centre.

These three insurance runs took the fight out of the Americans, and their last three batters went down quickly with three consecutive fly-outs which did not even clear the infield.

Winning pitcher Jackie Wei surprisingly lasted the whole route of nine full innings, striking out nine in process while issuing only five walks.

The USA squad utilised Navy hurlers Smith and Ryan, Smith, who was tagged with the loss, struck out one and gave up seven free bases mixed up with a total of 10 rousing hits.

Relief for Smith impressed with a record of six fan-outs, two walks and three hits in four and one-third innings.

Y. S. Liang and C. Y. Lu each connected safely three times in six turns at bat, while Wally Ma chinked up a two-in-three effort. C. Y. Lu and P. H. Lee were credited with a homer apiece, while other extra-base blows included doubles by K. Sit and Wally Ma.

The Americans retaliated through relief pitcher Ryan, who collected a single and a double for a perfect batting score, while right-fielder Nelson duplicated this feat with two hits of his own.

With the play-off of the International Series completed, the curtain rings down on another season of long and arduous campaigning.

THE CHAMPIONS

The following is a complete list of Champion Teams in the different Divisions and Series: Ladies' Division Champions: Wahoo.

Ladies' Division Junior Champions: HK Pandas.

Men's Division Champions: PI Dodgers.

Junior K-O Series Champions: Blackhaws.

Senior "B" Division Champions: Rexes.

Ladies' International Series Champions: Portugal.

Men's International Series Champions: China.

The official "crowning" of the above title-holders for the 1952/53 Season is scheduled to take place during the Annual Presentation Dance of the Hong-kong Softball Association at the Peninsula Hotel on Saturday, May 2, 1953.

What's best in Kowloon?



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Lucrative Cash Bonus On S. American Tour

London, Apr. 6.

An added incentive to win is being planned for the players in the England soccer team which is scheduled to tour South America next month, it was learned here.

The incentive will be in the form of a lucrative cash bonus for victories in the matches against the Argentine, Uruguay, Chile and the United States.

This would be a big innovation for the English players who have hitherto received only £30 for an appearance in any of the Home International matches.

This meager bonus has long been a sore point with the players, whose Union is at present pressing for a bonus of at least £100 in the international games being played in England, Ireland, Scotland and Wales.

Although the amount is limited to £20 for these matches, there is no rule restricting the amounts which can be paid to the players in international matches outside of Great Britain.

In consequence, the Football Association is understood to plan to inform the players taking part in the South American tour that a win will ensure a good personal financial profit.

The wide difference in the financial reward between English and overseas players has

always been widely commented upon by sports writers, who have tried to urge the Football Association to give the English players the same bonus as their opponents.

The writers have pointed out that, apart from the question of national honour in these overseas matches, the players are professionals and are not playing for the benefit of their health. Therefore, they should receive additional financial recompense for their endeavours.

But whether or not the Football Association decides to pay bonuses, there is keen competition among players to win a place in the squad which will make the trip to South America, where they can at least get an "appearance fee" of £150 for five matches. And at the present rate of pay this would represent the equivalent of 10 week's wages—United Press.

DRASTIC CHANGE IN U.K. ECONOMY

Remarkable Recovery: Sterling Area Deficit Turned Into Useful Surplus

Budget Not Likely To Be As Tough As Expected

FROM OUR OWN CORRESPONDENT

London, Apr. 6.

Last year a period of dramatic change in the economic fortunes of both the United Kingdom and the Sterling Area as a whole.

The objective set by the Commonwealth Finance Ministers at the outset of the year was attained and surpassed. By the beginning of 1953 the Sterling Area had managed to wipe out the deficit of £531 millions in its trade with the rest of the world even to earn a modest but useful surplus.

Little Cotton Mart Active

New York, Apr. 6. The post holiday trade in cotton futures proved uneven. The business was on the side most of the day, with minor declines, swaying within a 15-point. After a shaky start, the market worked slightly above the previous close.

Small orders either way influenced the intermediate trend. The only Indian trading feature was the purchase in the day of 10,000 bales in the May delivery by a local firm against an equivalent in July at 8 points difference.

The speculative talent too preoccupied with the weakness in the stock market. Wall Street action brought some scattered selling, but bears in cotton were not anxious to press for an open.

Technicians thought that were aware of the market's proximity to the government's rate and the possibility for a higher loan rate on the crop. The New York Cotton Exchange stated that on the basis of the last parity rate, the on-15/16 cotton should be at 32.7 cents a pound against an average of 31.50 cents on the present crop. The crop news has been mostly on the favourable side.

Planting is reported in some sections. The weather is generally favourable for crop progress in Texas and Oklahoma, the survey noted.—United Press.

Malaya's Exports Rise

Singapore, Apr. 6. Shipments of tin and rubber from Malaya in March increased on amounts shipped in the preceding month, monthly figures showed today.

The shipments totalled 73,313 tons compared with 68,778 tons in February, making the first quarter's total 210,885 tons. Tin shipments in March totalled 6,888 tons compared with 4,957 tons in February, making a total for the quarter of 17,600 tons. Resumption of the Korean truce talks and other political developments, including Soviet disarmament suggestions, brought a pronounced reaction in the commodity and share markets in the past week. Tin fell about US\$11 per cwt. (100 cwt.) and rubber dropped to as low as 22-23 United States cents per pound.

These falls were reflected in a substantial marking down of nearly every stock on the Singapore Stock Exchange list. This shake-out was the largest seen in the local market for several years but a substantial volume of business has been recorded by sharebrokers.—United Press.

Rayon Dealings In New York

New York, Apr. 6. The activity in the rayon and acetate grey goods market last week continued on the quiet side generally, despite some reports of price firmness in the week. The Daily News record said today that the "foreign producers" were believed to have sold substantial quantities of rayon staple for future delivery to American mills particularly during a period when one of the largest producers' rayon plants was closed because of a strike. It is reported that the staple was sold "at prices ranging from 2 to 4 and perhaps occasionally 3 cents below the current domestic price for rayon staple."—United Press.

This remarkable recovery is told in the economic survey for 1952 just published by the British Government.

The survey has been widely read and discussed. For it serves as a guide to the way the British Government's budgetary policy is shaping in a year when the Chancellor's intentions are even more unpredictable than usual.

The emphasis in this year's survey, however, is on external trade. By far the most surprising fact it reveals is that the United Kingdom had a favourable balance of payments of no less than £291 millions last year, compared with a deficit of £398 millions in 1951.

This tremendous improvement was due to a number of factors, the chief among which was a reduction of £359 millions in the United Kingdom's import bill as compared with the previous year's. And this in turn resulted from the aid of a combination of import restrictions, lower prices and smaller demand abroad, export earnings fully rose by £88 millions. These factors were responsible for almost the whole of the improvement in the balance of payments position. The survey stated that on the basis of the last parity rate, the on-15/16 cotton should be at 32.7 cents a pound against an average of 31.50 cents on the present crop. The crop news has been mostly on the favourable side.

ENCOURAGING FACTS

The most encouraging aspect of this swing from a grave deficit to a respectable surplus is that it was achieved not by a further improvement in the U.K.'s position in the rest of the world, but by a reduction in the American defence aid contribution to the United Kingdom. As a result, the balance of payments passed to a surplus of £277 million as the United Kingdom's contribution to the American defence aid was reduced by £220 million between the first and second halves of 1952—but the reduction in the deficit of £277 million compared with £777 million in the previous year.

STIC IMPROVEMENT

Improvement evident in the balance of payments figures accompanied by an equally marked turn for the better in the domestic economy of the United Kingdom. Despite a fall in production in some goods industries, a slackening of home demand, and a drying up of exports, the country's state at the end of the year was much better than it had been months earlier. The words of the economic survey: "The level of demand was no longer unduly high and it allowed a reasonable margin for the power and various other prices of consumer goods to fall. The index of Retail Prices, which at the end of the year was 100, had fallen to 98.5 by the end of the year." adds up to marked improvement in the balance of payments figures. Mr. Butler's policy of doing much to create a condition at home, which also played its part in the improvement. For all in production in the goods industries was helped by a drop in the price of imported raw materials. Yet, on balance, the stocks of these materials actually rose during the year.

Fortunately, however, fears that the country might be caught up in a deflationary spiral never materialised. By the end of the year production had recovered to its 1951 level. After the difficult "days of readjustment," even the textile industry which bore the brunt of the recession experienced recovery in demand for its products both at home and overseas.

But if the deficit of inflation at home had a salutary effect on the balance of payments and the level of domestic prices, its impact on Government revenue and expenditure was severe. The financial year ended last week on a dismal note. For instead of being roughly in balance as Mr. Butler had hoped, the final Budget accounts revealed a huge deficit. An increase in the cost of servicing the National Debt—and the inevitable consequence of the Chancellor's new monetary policies—was larger than expected. So was the rise in prices for some of the goods and services that the Government bought. As the result of these and other factors, Government expenditure exceeded the original estimate by £218 millions. On the other hand, revenue fell short of the original estimate by £288 millions. Chiefly because income tax, Profits Tax including the Excess Profits Levy, and Customs and Excise receipts all failed to rise to the levels forecast last March. Therefore, instead of exceeding expenditure on both current and capital accounts by £5 millions as it was expected to do, revenue was sufficient after meeting current expenses to cover over £88 millions of the £524 millions spent on Capital Items. The result was an "over-all" deficit of £436 millions.

BUDGET PROPHECIES

If one were to judge by these figures alone, all hopes of a mild budget for 1953-54 would have to be banished. Fortunately, however, there are signs that the Budget which Mr. Butler will present on April 14 will not be as tough as some people are anticipating. Unlike most post-war Budgets its emphasis will be less on measures to combat inflation—by according to the economic survey "the total demand is no longer excessive"—and more on means of creating suitable conditions for an expansion of the British economy. Government's economic policy for 1953, the survey says, will be to "allow imports and export, production, investment and consumption at home, to develop along lines which will make possible a regular balance of payments surplus" of between £330 millions and £350 millions each year—the amount needed to meet Britain's overseas capital commitments, reduce the foreign debt and rebuild the dollar and gold reserves. Mr. Butler will probably try to achieve this objective by holding out every possible incentive to business men and workers alike to work harder and increase the competitive efficiency of British industry. This may mean tax relief for businesses which use their profits to install new machinery, and some slight easing of the tax burden on wage earners. Though this latter may be partly or even wholly offset by a further reduction in the food subsidies.

HONGKONG SHARE MARKET

(From Our Correspondent)

Transactions on the Hongkong Stock Exchange this morning were valued at \$303,538.40. The noon quotations were:—

SHARES BUYERS SELLERS HANKS

Bank of China 1200 20 @ 1390

Insurance 248 783 @ 1390

Union 123 133 @ 1390

Bank of Communications 1200 20 @ 1390

Bank of China 1200 20 @ 1390

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MAJOR SHAKE OUT IN NEW YORK STOCK MARKET

New York, Apr. 6.

The stock market suffered a major shakeout last week in the midst of Korean peace moves, but it withstood the pressure and came through with minimum damage.

The decline last week has not been exceeded since the drastic fall the week the United States intervened in the Korean conflict.

That fact bolstered the theory that Wall Street doesn't fear peace, as some have expressed it. What Wall Street fears, as indicated by the reaction of the stock market, is a change from peace to war or a change from war to peace.

When the United States was pulled into the Korean war in 1950, the stock market in that final June week declined with surprising rapidity. At the end of the week the Associated Press average had declined \$5.50. Later, as defence orders expanded, the stock market advanced strongly. From the beginning of the Korean war to last January 9, the Associated Press average gained some 58 per cent and reached a 22-year peak.

Since that peak, the market has fallen only a little more than 4 per cent, including the decline of \$3.50 staged this week.

Many even consider the setback last week a technical affair so far. They point out that the stock market can retrace from one-third to two-thirds of a previous rise and still be within the limits of an official reaction. The last sustained rise was the October-January Eisenhower Presidential boom. The fall since then retraced more than one-third of the previous gain—within the minimum limits of a technical reaction.

SELLING SIDE

Last week the market had its reaction on Monday. Short-term traders and other highly cautious persons jumped to the selling side immediately. Prices were hammered down for the worst average loss in nearly 2 1/2 years. Volume shot ahead to around 2,750,000 shares. The Communists had proposed an exchange of sick and wounded prisoners of war. To Wall Street the air was filled with ominous developments. The general desire to sell and wait to see what would happen in the international sphere.

Tuesday saw an increase in selling past 3,000,000 shares for the first time in more than two years, but the pressure on prices eased somewhat. In the final hour a recovery movement stiffened prices and brought the market up from its lows.

That carried through on Wednesday when the market actually turned in an average gain. It was small, but it was a reversal of the sharp drop of the two previous days.

Thursday, but a moderate amount of selling was enough to press prices down before the close.

The market was closed for Good Friday. The Associated Press average of 60 stocks ended the week at 131.30, a new low for the year, with a loss of 3.50 on the week. All through the nervous retreat of the stock market last week, industrial leaders voiced reassuring statements about the future of the nation's economy. There were reminders that "peace is better" and there were other reminders that the United States in all probability won't let down its international guard against aggression with a retounding crash of closing defence plants. Such statements helped to stem excesses of pessimism.

Out of the 20 most active issues on the New York Stock Exchange last week, only four advanced, and all four were favoured by special demand. The great bulk of issues in that list were heavy beneficiaries of defence spending.—Associated Press.

New York Cotton

Prices of cotton futures closed today as follows:—
Spot 33.70 nominal
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